

Oil Meal Fundamentals:

Oilmeal prices witnessed losses on dull trade activity on Thursday. *The soy meal buyers are bidding at US \$372/MT, ready delivery. However, sellers feel the quotes are low. Reportedly the buyers are quoting soy meal at US \$367/MT for Nov-Dec (1st Wk). No major overseas deal in the meal reported today. Clear weather in Madhya Pradesh and Maharashtra remained supportive for the ongoing soybean harvest in the states. New soybeans in Madhya Pradesh were quoted at Rs1700-2000/Qtl with reported moisture content of 17% - 20%.*

The world production of 12 oil meals is expected to rise by 11.2 Mn T or 3.9% in Oct/Sept 2010/11, reflecting a slowing-down from the preceding two seasons.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	22/9/2011	21/9/2011	Parity To
Indore (MP)	16800	16800-16900	Gujarat, MP
Kota	17000	17000	Rajasthan, Del, Punjab, Haryana
Akola	17500	17800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18200	18100	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18200	18500	Andhra, AP, Kar, TN
Dhulia/Jalna	18300	18300	Mumbai, Maharashtra
Nagpur (42/46)	18000	18000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18200	18200-18400	Local and South
Solapur	18100	18000	Local and South
Bundi	16700	17000	-

Soy DOC at Ports

Centers	Port Price	
	22/9/2011	21/9/2011
Kandla (FOR) (INR/MT)	18000-18300	18100-18300
Kandla (FAS) (USD/MT)	369-375	378-382

International Soy DOC

Argentina FOB \$/MT	22/9/2011	21/9/2011	+/-
Soybean Pellets	351	-	-
Soybean Cake Meal	351	-	-
Soybean Meal	359	-	-
Soy Expellers	359	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22/9/2011	21/9/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13200	13200	Unch
Latur	13700	13700	Unch
Parly	13900	13900	Unch

Groundnut Meal	22/9/2011	21/9/2011	Chg
Basis 45% O&A, Saurashtra	15700	15500	+200
Basis 40% O&A, Saurashtra	14700	14500	+200
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	22/9/2011	21/9/2011	Chg
Jaipur (Plant Delivery)	7400	7400	Unch
Kandla (FOR)	8500	8450	+50
Sri Ganganagar	960	958	+2

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	22/9/2011	21/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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