

RED CHILLI

Fundamentals:

- Guntur Red chilli market was reported closed today. Market sentiment was reported same as on yesterday.
- Pakistan, Bangladesh and China' export demand supporting the prices to gain in the market.
- Red chilli Teja variety demand was reported higher from EU in the worldwide market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-09-11	21-09-11	Change
334	Guntur	Closed	8200-8800	-
Teja		Closed	9200-9500	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22-09-11	21-09-11	Change
Arrivals	Guntur	-	35000	-
Off-take		-	20000	-

NCDEX- STOCK POSITION

Stocks	Demat 21-09-11	In-Process 21-09-11	Total 21-09-11	FED 19-09-11
Guntur	6999	0	6999	5441
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	22	8468	8490	8382	8452
Nov-11	-70	8490	8490	8346	8396
Dec-11	-20	8200	8248	8160	8196

Contract	Volume	Change	OI	Change
Oct-11	2,170	-720	6475	-720
Nov-11	695	290	2485	-100
Dec-11	195	-65	910	125

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Steady sentiments were reported in today's Erode market amid higher arrivals.
- However, Nizam market was reported down today amid lower arrivals due to truckers strike.
- Sources revealed that UAE export demand as well as continuous local demand for Gattah variety may support the prices to gain.
- However, Anticipation of better turmeric production and higher carry in stock for the next season pressurizing the prices to go down.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-09-11	21-09-11	Change
Finger	Erode	4200-	4200-	Unch
		5200	5200	
Gattah		4200-	4200-	Unch
		4700	4700	
Nizam	Nizamabad	5100	5200-	-150
			5300	

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	22-09-11	21-09-11	Change
Arrivals	Erode	7000	4500	+2500
Off-take		6300	3000	+3300
Arrivals	Nizamabad	400	1000	-600
Off-take		400	1000	-600

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-09-11	21-09-11	21-09-11	19-09-11
Cuddapah	30	0	30	30
Erode	60	20	80	60
Nizamabad	55	0	55	55
Sangli	2842	0	2842	1075
Warangal	2536	30	2566	2486

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-192	4846	4866	4610	4610
Nov-11	-194	4850	4934	4670	4670
Dec-11	-196	4928	4960	4714	4714

Contract	Volume	Change	OI	Change
Oct-11	15,265	7,410	18,845	-460
Nov-11	4,975	1,795	6,925	450
Dec-11	2,055	5	4,025	465

Spread	Oct-11	Nov-11	Dec-11
Basis	490	430	386
Oct-11		60	104
Nov-11			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady sentiments were reported in Kota market.
- However, Baran and Ramganj market was reported down today due to lower demand.
- In Rajasthan, maximum quantity of coriander stock was found at around 35-40 lakh bags (1 bag = 40 kg) in this period which is equal to last year stock quantity.
- Stockists and export demand was reported lower at higher price level due to huge quantity of stock in the market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22-09-11	21-09-11	Change
Badami	Ramganj	3600-	3700-	-100
		3750	3850	
Eagle	Ramganj	3800-	3900-	-150
		3900	4100	
Badami	Kota	4000-	4000-	Unch
		4050	4050	
Eagle	Kota	4150	4150	Unch
Badami	Baran	3800-	3950-	-150
		3900	4050	
Eagle	Baran	3900-	4050-	-150
		4000	4150	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22-09-11	21-09-11	Change
Arrivals	Ramganj	6000	8000	-2000
Off-take		6000	8000	-2000
Arrivals	Kota	7000	6000	+1000
Off-take		7000	6000	+1000
Arrivals	Baran	5500	8000	-2500
Off-take		5500	8000	-2500

NCDEX- STOCK POSITION

Stocks	Demat 21-09-11	In-Process 21-09-11	Total 21-09-11	FED 19-09-11
Guna	499	0	499	449
Jaipur	2329	0	2329	109
Kota	19515	750	20265	1290
Ramganj	3458	110	3568	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-56	5549	5549	5452	5480
Nov-11	-53	5621	5621	5551	5571
Dec-11	-92	5600	5623	5580	5600

Contract	Volume	Change	OI	Change
Oct-11	9,160	3,210	19,700	-2,870
Nov-11	5,040	3,970	11,840	3,290
Dec-11	210	210	580	100

Spread	Oct-11	Nov-11	Dec-11
Basis	-1455	-1546	-1575
Oct-11		91	120
Nov-11			29

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Steady sentiments were reported in Delhi pepper market.
- However, In Kochi market prices were up in today's spot market.
- Sources revealed that higher export demand from US supporting the prices to gain.
- Global scarcity of stock also supporting the prices to move up.
- Sources revealed that, pepper prices will move up in coming days due to lower stock position in the domestic and global markets amid higher demand in winter season.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-09-11	21-09-11	Change
Ungarbled	Kochi	33700	33500	+200
Garbled		34700	34500	+200
Unpolished		35000	35000	Unch
Number	Delhi	38000	38000	Unch
11.5				

Arrivals & Off-take in Tonnes

Parameter	Centre	22-09-11	21-09-11	Change
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 21-09-11	In-Process 21-09-11	Total 21-09-11	FED 19-09-11
Calicut	240	20	260	140
Kochi	4541	88	4629	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	115	37050	37190	36535	37100
Nov-11	120	37570	37755	37100	37685
Dec-11	165	38050	38235	37530	38195
Jan-12	130	39365	39365	37705	38475

Contract	Volume	Change	OI	Change
Oct-11	7,211	-619	10,362	144
Nov-11	1,122	370	1,644	395
Dec-11	89	-61	358	25
Jan-12	16	-1	30	-1

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-3400	-3985	-4495	-4775
Oct-11		585	1095	1375
Nov-11			510	790
Dec-11				280

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Exporters are reported inactive in the domestic market at higher price level.
- Expectation of better sowing in the upcoming Rabi season may pressurize the prices to go down.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,300 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-09-11	21-09-11	Change
Loose	Unjha	14000	-	-
Machine Cut	Unjha	16000	-	-
NCDEX Quality	Unjha	15400-15500	-	-
Loose	Jodhpur	14000-14500	14500	-250

Arrival & Off-take in bags

Parameter	Centre	22-09-11	21-09-11	Change
Arrivals	Unjha	11500	-	-
Off-take	Unjha	8000	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 21-09-11	In-Process 21-09-11	Total 21-09-11	FED 19-09-11
Jodhpur	695	33	728	220
Unjha	10560	289	10849	5002

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-252	16010	16073	15715	15740
Nov-11	-256	16396	16481	16136	16152
Dec-11	-244	16850	16860	16550	16560

Contract	Volume	Change	OI	Change
Oct-11	8,337	-1,200	19,269	-1,947
Nov-11	2,478	-318	14,661	735
Dec-11	831	597	1,482	1,020

Spread	Oct-11	Nov-11	Dec-11
Basis	-1740	-2152	-2560
Oct-11		412	820
Nov-11			408

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Festive season demand may support prices to move up in coming days.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting.
- Sources revealed that 20% of harvesting was completed (second round) and third round of harvesting will start from September last week if weather will favourable.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	22-09-11	21-09-11	Change
Small	-	986.00	-
	-	682.66	-

Arrival & Off-take in Kg

Parameter	Centre	22-09-11	21-09-11	Change
Arrivals	Nedumkandam	-	92118	-
Off-take		-	92118	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21-09-11	21-09-11	21-09-11	21-09-11
	32.1	0.00	32.1	17.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-29.70	769.00	780.00	752.40	754.00
Nov-11	-33.30	821.00	823.80	799.00	799.00
Dec-11	-35.00	855.20	865.00	841.00	841.00
Jan-12	-36.50	886.20	892.50	874.80	874.80

Contract	Volume	Change	OI	Change
Oct-11	4,858	-1,581	3,849	-90
Nov-11	1,558	-258	1,943	149
Dec-11	596	139	971	126
Jan-12	284	101	394	96

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-	-	-	-
Oct-11	-	-	-	-
Nov-11	-	-	-	-
Dec-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					22-9-2011	21-9-2011
Cardamom	Kochi	Ernakulum	Local	1	696	696
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					22-9-2011	21-9-2011
Pepper	Kochi	Ernakulum	Black	1	325	317
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	330-335
	Thalaivasal	Salem	Local	1	180	180

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					22-9-2011	21-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	58.75-63.75
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-9-2011	21-9-2011
Clove	Kochi	Ernakulum	Local	1	500	500
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-9-2011	21-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	110-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-9-2011	21-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-9-2011	21-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	35-41
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-9-2011	21-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-9-2011	21-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	85-90	85-90
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-100	55-80
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	80	80
			Local second	2	70	70
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	100	100
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	48-68	48-68
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-9-2011	21-9-2011
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New	1	9-11	9-11
			Mango	1	18-20	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	18	18
			Bangalore	1	33	33
	Panruti	Cuddalore	Bangalore-Mango	1	26	26
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-9-2011	21-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-9-2011	21-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10300	10300
			Guntur		8400	8400
			Local	Average	4500	4500
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-9-2011	21-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5400

NA-Not Available

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