

Pulses Domestic Fundamentals:

- Mostly weak tone witnessed in pulses spot markets.
- Lean buying interest at prevailing higher price levels resulted into decline in chana prices.
- Weakening of Indian rupee value against US dollar leading to raise in C&F quotes of pulses. Therefore, it would likely make imports expensive and imports likely remain with slow phase for short term.
- New crop arrivals of moong and urad are reported in key centres of Maharastra and Madhya Pradesh. It leads to the marginal decline of prices.
- The pulses import went up by 92 percent to 7.19 lakh tonnes during April-June 2011 as compared to 3.74 lakh tonnes in corresponding period last year.
- Out of the six key pulses, imports of tur (pigeon pea) and peas rose by 286 and 211 percent to 0.54 and 5.26 lakh tonnes in April-June 2011 from 0.14 and 1.69 lakh tonnes same period last year. While the import of moong/urad and lentils are down by 35 % and 19 % to 0.88 and 0.38 lakh tones respectively as compared to the 1.36 and 0.47 lakh tones in corresponding period of pervious year.

Pulses International Fundamental:

- In Canada, harvesting of lentils is in final stages. 92% of harvesting is completed in country.
- As per the Statistics Canada, average field pea yield is 2,164 pounds per acre as compared to the last year's 1,829 pound average.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, and moong will take cue from new crop arrivals and its quality.

Indicative International Prices (C&F, \$/MT): September 22,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	690	700
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	835	845
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian	700	710
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1100	1110
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	21-09-11	22-09-11
US Dollar	47.89	48.82
Euro	65.63	66.10
Yen (100)	62.80	63.61
GBP	75.30	75.48

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-45	3611	3646	3552	3580
Nov-11	-34	3682	3732	3640	3668
Dec-11	-27	3745	3795	3705	3731
Jan-12	-11	3765	3806	3731	3755

Contract	Volume	Change	OI	Change
Oct-11	271,770	-72,380	330,170	5,280
Nov-11	87,050	-8,260	117,680	5,210
Dec-11	20,410	2,130	49,560	3,030
Jan-12	7,430	-3,180	46,120	2,730

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	20	-68	-131	-155
Oct-11		88	151	175
Nov-11			63	87
Dec-11				24

Stocks	Demat	In-Process	Total	FED
	21.09.11	21.09.11	21.09.11	19.09.11
Bikaner	64656	60	64716	64618
Delhi	86779	0	86779	86922
Indore	9515	0	9515	14432
Dewas	1442	0	1442	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/22/2011	9/21/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3500	3650	-150
		Madhya pradesh	3500	3675	-150
	Bikaner	Desi	3450	3475	-25
	Indore	Kantewala	3600	3650	-50
	Kanpur	Desi	3880	3925	-45
	Latur	Gauran	-	3500	-
		Annagiri	-	4000	-
		G-12	-	-	-
Peas	Mumbai	White American	2300	2300	-
		White Canadian	2261	2261	-
		Green American	2700	2700	-
		Green Canadian	2600	2575	25
	Kanpur	Desi	2630	2650	-20
Tur	Mumbai	Burmese Lemon	3325	3350	-25
	Delhi	Burmese Lemon	3500	3600	-100
	Chennai	Burmese Lemon	3250	3350	-100
	Gulbarga	Red	3900	4100	-200
	Latur	Red	-	4000	-
	Jalna	Red	3000	3200	-200
	Jalgaon	Red	3600	3600	-
Masoor	Mumbai	Red Lentils	2900	3000	-100
	Delhi	Chanti Export	4400	4450	-50
		MP/ Kota Line	3250	3350	-100
		UP/ Sikri Line	3350	3450	-100
	Kanpur	Mill Delivery	3250	3325	-75
		Bareilly Delivery	3300	3370	-70
	Indore	Masra	3350	3300	50
Moong	Mumbai	Annaseva	4200	4300	-100
	Chennai	Pedishwa	5000	5050	-50
	Delhi	Merta city	5300	5300	-
	Indore	Chamki	4500	4500	-
	Kanpur	Desi	4025	4225	-200
	Jaipur	Desi	4400	4300	100



Urad	Mumbai	Burmese FAQ	4025	4100	-75
	Delhi	Burmese FAQ	4250	4350	-100
	Chennai	Burmese FAQ	4250	4250	-
		Burmese SQ	4700	4700	-
	Indore	Desi	4100	4100	-
		Maharashtra Line	4300	4300	-
	Vijayawada	Polished	4700	4800	-100
	Jalgaon	Desi	4400	4500	-100
	Ashoknagar	Desi	3800	3800	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			9/22/2011	9/21/2011	
	Delhi	Rajasthan	50	50	-
		Madhya Pradesh	50	50	-
	Indore	Kantewala	5000	7000	-2000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	5000	8000	-3000
	Latur	Red	-	-	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	700	700	-
Moong	Indore	Chamki	1200	1000	200
Urad	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	4000	2000	2000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/22/2011	9/21/2011	
Tur				
	Jalgaon	6200	6300	-100
	Latur	-	6100	-
	Indore	6050	6000	50
	Gulbarga	6000	6200	-200
	Katni	6000	6200	-200
	Katni (Sava)	4700	4900	-200
Masoor	Kanpur (Malka)	3800	3850	-50
	Indore	3925	4000	-75
	Delhi (Badi Masoor)	3950	3950	-
	Delhi (Choti Masoor)	4350	4400	-50
	Katni	3900	4100	-200
Chana	Jalgaon	4700	4700	-
	Latur	-	-	-
	Akola	4600	4600	-
	Kanpur	4525	4550	-25
	Bikaner	4400	4400	-
	Indore	4900	4950	-50
	Delhi	4500	4600	-100
	Gulbarga	5000	5100	-100
Urad	Jalgaon	5900	5900	-
	Bikaner (Split)	5600	5600	-
	Indore	6600	6600	-
Moong	Jalgaon	6100	6100	-
	Bikaner (Split)	5600	5600	-
	Indore	6000	6000	-

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