

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices have recently breach Rs 2722 level and might test Rs 2695 level which is also act as a strong support level.
- Also, breach of range bound movement also gives intraday objective of Rs 2695.
- Increase in volume with decrease in price suggests further bearishness in the prices.
- However, RSI is moving in oversold region.

Strategy: Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2690	2700	2715	2730	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	2718-2720	2700	2690	2730

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011



Technical Commentary:

- Prices are showing downward movement as chart depicts.
- Prices are moving in a range between 989 to 1005, closing of prices below or above these levels will decide the movement of the prices further.
- Prices are continuously trying to test Rs 989 level if breach the level will continue its bearish run.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	991.5	993	994.5	997	1004
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	995-996	993	991.5	997

Do not carry forward the position until the next day.

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