

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals down-trend in the price.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in oversold region while stochastic is rising in neutral zone.
- MACD is falling in negative territory.

*Soybean prices are likely to fall in Friday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	2211	2220	2230	2252	2262
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>SELL</b>	2235-2233	2224	2219	2239

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Oct

Expiry: Oct 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are rising in neutral region.
- MACD is rising in negative zone.

*RM seed prices are likely to gain in Friday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2923	2938	2966	2974	2983
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	BUY	2961-2963	2974	2979	2959

\* Do not carry-forward the position next day.

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