



Commodity: Wheat
Contract: Oct.

Exchange: NCDEX
Expiry: Oct.20 2011

Wheat



Technical Commentary:

- Candle stick chart formation shows sellers support for short term in the future market.
- RSI is moving down in oversold region hints caution to the bears.
- Lower volume is unsupportive to the market.
- Nearest by support is 1120 and resistance is 1155.
- Players are advised to stay away from market and wait for right direction.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	-	-	1136.40	-	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Stay away	-	-	-	-

Do not carry forward the position until the next day.

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