

**Oil Meal Fundamentals:**

Oilmeal prices remained steady on lackluster trade activity on Friday. *The meal importers refrained themselves from importing followed by continued rise in dollar. The soy meal sellers are quoting Rs17800/MT, FOR Kandla, for the meal but there are no buyers at the price. The buyers feel prices will soften further on global economic crisis and commencement of seasonal soybean harvest in India. In Rajasthan the soybean buyers were N K Proteins, Goyal protein and Kritika – local buyers.*

*The world production of 12 oil meals is expected to rise by 11.2 Mn T or 3.9% in Oct/Sept 2010/11, reflecting a slowing-down from the preceding two seasons.*

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	23/9/2011	22/9/2011	Parity To
Indore (MP)	16800	16800	Gujarat, MP
Kota	17000	17000	Rajasthan, Del, Punjab, Haryana
Akola	17500	17500	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18200	18200	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18200	18200	Andhra, AP, Kar, TN
Dhulia/Jalna	18300	18300	Mumbai, Maharashtra
Nagpur (42/46)	18000	18000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18200	18200	Local and South
Solapur	18100	18100	Local and South
Bundi	17000	16700	-

**Soy DOC at Ports**

Centers	Port Price	
	23/9/2011	22/9/2011
Kandla (FOR) (INR/MT)	18000-18300	18000-18300
Kandla (FAS) (USD/MT)	362-368	369-375

**International Soy DOC**

Argentina FOB \$/MT	23/9/2011	22/9/2011	+/-
Soybean Pellets	346	351	-5
Soybean Cake Meal	346	351	-5
Soybean Meal	354	359	-5
Soy Expellers	354	359	-5

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	23/9/2011	22/9/2011	Change
Adoni	14100	14100	Unch
Khamgaon	13200	13200	Unch
Latur	13700	13700	Unch
Parly	13900	13900	Unch

Groundnut Meal	23/9/2011	22/9/2011	Chg
Basis 45% O&A, Saurashtra	14500	15700	-200
Basis 40% O&A, Saurashtra	15500	14700	-200
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	23/9/2011	22/9/2011	Chg
Jaipur (Plant Delivery)	7400	7400	Unch
Kandla (FOR)	8450	8500	-50
Sri Ganganagar	948	960	-12

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

**Mumbai Oil Meal Quotes:**

Rs/M.T.	23/9/2011	22/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15500	15500	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.*

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