

Oilseeds Domestic Fundamentals:

Oilseeds prices continued to fall pressured by seasonal soybean harvest across the growing region. *The soybean harvesting is gradually gaining momentum in Madhya Pradesh, Maharashtra and Rajasthan. In MP the new crop arrivals continue to rise and today it was reported around 25,000-30,000 bags. In Maharashtra new crop arrivals have also been reported in Satara (Rs2000-2050/QtI) after Sangli, but in negligible quantity.*

In a major development new soybean crop arrivals have been reported in growing regions of Rajasthan in small quantity. However, the moisture content is slightly higher. If clear weather persists we may witness jump in arrivals and fall in the moisture content.

International Oilseeds Fundamental:

In the northern hemisphere soybean production is expected to fall by 6.5 Mn T from a year earlier to 121 Mn T in 2011/12.

Outlook:

The domestic oilseeds prices are likely to fall on seasonal harvest and sluggish world economy.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	0.50	2231.00	2257.00	2210.00	2239.0
Nov-11	10.50	2238.00	2277.00	2222.00	2259.0
Dec-11	11.00	2275.00	2309.00	2256.00	2290.0
Jan-12	8.50	2334.00	2351.00	2303.00	2333.0

Contract	Volume	Change	OI	Change
Oct-11	75260	-26350	122080	-2800
Nov-11	90440	42190	96330	-9580
Dec-11	33710	16590	39800	20
Jan-12	2470	850	2650	0

Billed (Plant Delivery) price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	19	-1	-32	-75
Oct-11		20	51	94
Nov-11			31	74
Dec-11				43

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 23.09.11	In-Process 23.09.11	Total 23.09.11	FED 23.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-21.00	2946.00	2970.00	2920.00	2935.00
Nov-11	-15.00	3040.00	3060.00	3009.00	3031.00
Dec-11	-21.00	3085.00	3108.00	3061.00	3074.00
Jan-12	-25.00	3125.00	3125.00	3096.00	3095.00

Contract	Volume	Change	OI	Change
Oct-11	51310	4190	109180	250
Nov-11	46970	7360	99660	2140
Dec-11	3910	2060	11420	830
Jan-12	600	570	460	280

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	83.00	-13.00	-56.00	-77.00
Oct-11		96.00	139.00	160.00
Nov-11			43.00	64.00
Dec-11				21.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 23.09.11	In-Process 23.09.11	Total 23.09.11	FED 23.09.11
S Ganganagar	66863	0	66863	
Bikaner	25582	0	25582	
Kota	11510	0	11510	
Jaipur	54338	0	54338	
Alwar	13021	0	13021	
Hapur	321	0	321	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-59	-79	-110	-153
Oct-11		20	51	94
Nov-11			31	74
Dec-11				43

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23-09-2011	22-09-2011	
	Indore –Plant	2240-2275	2260-2310	-35
	Indore –Mandi	2160-2200	2180-2240	-40
	Nagpur-Plant	2200-2225	2200-2250	-25
	Nagpur – Mandi	2000-2200	2000-2200	Unch
	Kota-Plant	2225-2250	2265-2290	-40
	Kota – Mandi	2150-2210	2160-2240	-30
	Bundi-Plant	2240-2250	2250	Unch
	Bundi-Mandi	2200-2225	2200	+25
	Baran-Plant	-	-	-
	Baran-Mandi	2200	-	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2250	2250	Unch
	Jhalwar-Mandi	2100-2150	2200	-50
Rapeseed/Mustard	Jaipur – C	3015-3020	3030-3035	-15
	Alwar – C	2925	2915	+10
	SriGanganagar	2530	2540	-10
	Kota (Non-Condition)	2550-2600	2600	Unch
	Neewai	3035	3030	+5
	Delhi– C	3075	3070	+5
	Hapur (UP)	-	3050	-
Groundnut Seed	Rajkot	700	720	-20
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	29500-34000	29500-34000	Unch
	Gulbarga	-	-	-
	Solapur	32500-34500	32500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23-09-2011	22-09-2011	
	Madhya Pradesh	55000	40000	+15000
	Maharashtra	15000	20000	-5000
	Rajasthan	6000	9000	-3000
	Bundi (Raj)	30	50	-20
	Baran (Raj)	200	-	-
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23/09/2011	22/09/2011	Change
Niger Seed (4% FM)	3700	3725	-25
Sesame White 98/2/1 FM	5760	5785	-25
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4750	4800	-50
Castor Seed (Bombay)	4700	4800	-100

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Nov-11					
Jan-12					

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