

# **RED CHILLI**

#### **Fundamentals:**

- Steady sentiments were reported in Guntur Red chilli market.
- Export demand from Pakistan, Bangladesh and China supporting the prices to gain in the market.
- In the global market, Red chilli Teja variety demand was reported higher from EU.
- Red chilli indo-5 variety was quoted at Rs 8,800-9,600, 334 quality at Rs 8,000-9,000, sanam at Rs 8,200-8,800, 273 at Rs 8,800-9,700 and 334 fatki at Rs 4,500-5,000 per guintal.

# Red Chilli Spot Market Prices: (Rs/Qtl)

# **NCDEX-FUTURES MARKET**

Grade	Centre	23-09-11	22-09-11	Change	Contract	+/-\$	Open	High	Low	Close
334	34	8200-	Closed	-	Oct-11	+62	8460	8536	8444	8516
	Guntur	8800	Classed		Nov-11	+40	8410	8478	8386	8440
Teja	8600- 9400	Closed -	-	Dec-11	-22	8200	8224	8160	8172	

# Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23-09-11	22-09-11	Change
Arrivals	Guntur	30000	-	-
Off-take	Guritui	20000	-	-

#### **NCDEX- STOCK POSITION**

Stocks	Demat 22-09-11	In-Process 22-09-11	Total 22-09-11	FED 19-09-11
Guntur	6999	0	6999	5441
Warangal	45	0	45	45
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NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct-11	1,975	-195	6945	470
Nov-11	210	-485	2440	-45
Dec-11	140	-55	890	-20

Spread	Oct-11	Nov-11	Dec-11
Basis	-16	60	328
Oct-11		-76	-344
Nov-11			-268

NB: Spread was done by taking Spot prices at Guntur for 334 quality.



# TURMERIC

#### **Fundamentals:**

- Prices were down in today's Erode market which might be correct in short term due to festive season demand.
- However, prices were up in Nizam market amid lower arrivals due to rainfall and truckers strike.
- Demand from West Bengal, Gujarat, Karnataka and Maharashtra on the Durga puja festival may support the prices to go up.
- UAE export demand as well as continuous local demand for Gattah variety may also support prices to move up.
- · However, anticipation of better turmeric production due to area increase and favourable weather condition pressurizing the prices to go down.

# **Turmeric Spot Market Prices: (Rs/Qtl)**

#### **NCDEX-FUTURES MARKET**

Grade	Centre	23-09-11	22-09-11	Change	Contract	+/-\$	Open	High	Low	Close
Finger		4100-	4200-	400	Oct-11	-184	4540	4556	4426	4426
J	Erode	5100 4100-	5200 4200-	-100	Nov-11	-256	4606	4610	4484	4484
Gattah		4600	4700	-100	Dec-11	-244	4620	4620	4526	4526
Nizam	Nizamabad	5200-								
INIZAIII	Mizamabau	5300	5100	+150						

## Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	23-09-11	22-09-11	Change
Arrivals	Crada	6000	7000	-1000
Off-take	Erode	5400	6300	-900
Arrivals	Nizamabad	-	400	-
Off-take	Mizamabau	-	400	-

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED		
SIUCKS	22-09-11	22-09-11	22-09-11	19-09-11		
Cuddapah	30	0	30	30		
Erode	60	20	80	60		
Nizamabad	55	0	55	55		
Sangli	2842	0	2842	1075		
Warangal	2536	30	2566	2486		
ND. FED expire for Frede Nizemaked and Capali is 05						

NB: FED expiry for Erode, Nizamabad and Sangli is 05-Octber-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

Contract	Volume	Change	OI	Change	
Oct-11	10,060	-5,205	18,360	-485	
Nov-11	4,920	-55	7,215	290	
Dec-11	2.210	155	4,205	180	

Spread	Oct-11	Nov-11	Dec-11
Basis	824	766	724
Oct-11		58	100
Nov-11			42

NB: Spread was done by taking Spot prices at Nizam for Nizam grade



# **CORIANDER SEED**

#### **Fundamentals:**

- Steady sentiments were reported in Coriander major market.
- Instead of lower arrivals in the market prices are not moving up due to lower demand amid higher carry in stock.
- In Rajasthan, maximum quantity of coriander stock was found during this period.
- Stockists and export demand was reported lower at higher price level due to huge quantity of stock in the market.

## Coriander Prices: (Rs/Qtl)

Grade	Centre	23-09-11	22-09-11	Change
Badami		3600-	3600-	Unch
Dauaiiii	Ramganj	3750	3750	
Eagle	Rainganj	3800-	3800-	Unch
Lagie		3900	3900	
Badami		4000-	4000-	Unch
Dauaiiii	Kota	4050	4050	
Eagle		4150	4150	Unch
Dadom:		3800-	3800-	Unch
Badami	Baran	3900	3900	
Carla	Daiall	3900-	3900-	Unch
Eagle		4000	4000	

# Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23-09-11	22-09-11	Change
Arrivals	Domaoni	4500	6000	-1500
Off-take	Ramganj	4500	6000	-1500
Arrivals	Kota	6000	7000	-1000
Off-take	Nota	6000	7000	-1000
Arrivals	Baran	5000	5500	-500
Off-take	Dalali	5000	5500	-500

#### **NCDEX- STOCK POSITION**

Ctooko	Demat	In-Process	Total	FED
Stocks	22-09-11	22-09-11	22-09-11	19-09-11
Guna	499	40	539	449
Jaipur	2329	0	2329	109
Kota	19515	760	20275	1290
Ramganj	3458	170	3628	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct-11	-41	5471	5505	5426	5440
Nov-11	-19	5576	5596	5530	5565
Dec-11	-35	5570	5600	5569	5569

Contract	Volume	Change	OI	Change
Oct-11	2,280	-6,880	19,590	-110
Nov-11	780	-4,260	11,910	70
Dec-11	100	-110	610	30

Spread	Oct-11	Nov-11	Dec-11
Basis	-1415	-1540	-1544
Oct-11		125	129
Nov-11			4

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.



# **BLACK PEPPER**

## **Fundamentals:**

- Prices were steady in Delhi pepper market.
- Sources revealed that higher export demand from US and Europe supporting the prices to gain.
- Sources revealed that, pepper prices will move up in coming days due to lower stock position in the domestic and global markets amid higher demand in winter season.
- In the global market, Indonesia's Asta grade black pepper is quoted at USD 8,275-8,375 per ton. Vietnam's 500 GL is quoted at USD 7,900 per ton, Brazil's Asta at USD 7,500-7,600 and white pepper double washed quoted at USD 11,400 per ton.

## Black Pepper Spot Market Prices: (Rs/Qtl)

#### **NCDEX-FUTURES MARKET**

Grade	Centre	23-09-11	22-09-11	Change	Contract	+/-\$	Open	High	Low	Close
Ungarbled	Voobi	33200	33700	-500	Oct-11	-340	37140	37140	36310	36560
Garbled	Kochi	34700	34700	Unch	Nov-11	-320	37590	37700	36900	37160
Unpolished		35000	35000	Unch	Dec-11	-290	37940	38140	37385	37700
Number	Delhi	38000	38000	Unch	Jan-12	-300	37800	38100	37800	38100
11.5		36000	36000	Official						

#### **Arrivals & Off-take in Tonnes**

Parameter	Centre	23-09-11	22-09-11	Change
Arrivals	Kochi	-	-	-
Off-take	KOCIII	-	-	-
Arrivals	Delhi	-	-	-
Off-take	Dellii	-	-	-

#### **NCDEX- STOCK POSITION**

Stocks	Demat 22-09-11	In-Process 22-09-11	Total 22-09-11	FED 19-09-11
Calicut	240	20	260	140
Kochi	4541	88	4629	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

Contract	Volume	Change	OI	Change
Oct-11	6,881	-330	9,801	-561
Nov-11	1,343	221	1,838	194
Dec-11	119	30	386	28
Jan-12	2	-14	32	2
		•		<u>.                                      </u>

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-3360	-3960	-4500	-4900
Oct-11		600	1140	1540
Nov-11			540	940
Dec-11				400

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.



# **CUMIN SEED**

#### **Fundamentals:**

- Exporters are reported inactive in the domestic market at higher price level.
- Expectation of better sowing in the upcoming Rabi season may pressurize the prices to go down.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,800 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,200 per ton (cnf) Singapore.

## Cumin Spot Market Prices: (Rs/Qtl)

#### Grade Centre 23-09-11 22-09-11 Change Loose Unjha 14000 Machine Unjha Cut 16000 **NCDEX** 15400-Unjha Quality 15500 14200-14000-Jodhpur Loose 14300 14500 Unch

# Arrival & Off-take in bags

Parameter	Centre	23-09-11	22-09-11	Change
Arrivals	Unjha	-	11500	-
Off-take	Unjha	-	8000	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

# Unjha 1 bag=55 kg Jodhpur 1 bag=80 kg

#### **NCDEX- STOCK POSITION**

Stocks	Demat 22-09-11	In-Process 22-09-11	Total 22-09-11	FED 19-09-11
Jodhpur	695	45	740	220
Unjha	10605	311	10916	5002

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct-11	-145	15705	15739	15423	15620
Nov-11	-188	16136	16136	15840	16000
Dec-11	-157	16512	16512	16250	16411

Contract	Volume	Change	OI	Change
Oct-11	8,175	-162	18,765	-504
Nov-11	2,298	-180	15,024	363
Dec-11	705	-126	1,827	345

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.



# **CARDAMOM**

#### **Fundamentals:**

- Prices were up in today's spot market.
- Sources revealed that Festive season demand may support prices to move up in coming days.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting.
- Sources revealed that 20% of harvesting was completed (second round) and third round of harvesting will start from September last week if weather will favourable.

Oct-11

prices.

# Cardamom Prices at Nedumkandam: (Rs/Kg)

Centre

# Auction Price 23-09-11 22-09-11 Change Small 1020.50 651.41

23-09-11

# Arrival & Off-take in Kg

**Parameter** 

# MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Oct-11	-24.30	747.00	757.50	728.50	729.20
Nov-11	-21.20	792.20	799.00	778.90	779.20
Dec-11	-24.30	830.00	837.80	817.00	817.00
Jan-12	-23.20	860.00	866.00	850.40	851.70

Change

-453

-116

-31

-4

Jan-11

-200.29

122.50

87.8

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Arrivals		96	- 0888	-	Contract	Volume	Change	OI	
Off-take	Nedum	nkandam 96	6020 -	-	Oct-11	4,172	-686	3,396	
MCV CTC	OCK DOCITION				Nov-11	1,109	-449	1,827	
MCX-SIC	OCK POSITION	•			Dec-11	378	-218	940	
	Physical		Valid Tota	al	Jan-12	155	-129	390	
Stocks	stock	Demat stock	Stocks	" FED					
	22-09-11	22-09-11	22-09-11	22-09-11	Spread	Oct-11	Nov-11	Dec-1	1
-	34.1	0.00	34.1	17.9	Basis	-77.79	-127.79	-165.5	9

Change

22-09-11

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

Nov-11 37.8 72.50

Dec-11 34.70

NB: Spread was done by taking Spot prices of Average quality

50



# WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Cmina	Market	District/State	Variety	Grade -	Price (	Price (Rs/Kg)	
Spice	iviai ket				Da	ite	
					23-9-2011	22-9-2011	
	Kochi	Ernakulum	Local	1	696	696	
	Coimbatore	Coimbatore	Local	1	900	900	
	Mettupalayam	Coimbatore	Local	1	950	950	
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	900	900	
Cardamom	Madurai	Madurai	Dindigul	1	800	800	
	Donnuti	Cuddoloro	Big	1	850	850	
	Panruti	Panruti Cuddalore	Medium	1	700	700	
	Thalaivasal	Salem	Local	1	1100	1100	

	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice						
					23-9-2011	22-9-2011
			Black	1	345	325
	Kochi	Ernakulum	Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
Pepper	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	330-335
	Thalaivasal	Salem	Local	1	180	180

		District/State	Variety	Grade _	Price (Rs/Kg)	
Spice	Market				Dat	Date
					23-9-2011	22-9-2011
	Kochi	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Open alle: Mandent	<del>-</del>	Half	1	74-94	74-94
Coriandei	Gandhi Market	Tiruchirapalli	Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	58.75- 63.75
	Thalaivasal	Salem	Local	1	55	55



		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					23-9-2011	22-9-2011
	Kochi	Ernakulum	Local	1	500	500
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
Clove	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	300	300

	Market	District/State	Variety	Grade	Price (Rs/Kg)  Date	
Spice						
					23-9-2011	22-9-2011
	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	110-160
	Thalaivasal	Salem	Local	1	90	90

	Market	District/State	Variety	Grade	Price (Rs/Kg)  Date	
Spice						
					23-9-2011	22-9-2011
	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

	Market		Variety	Grade	Price (Rs/Kg) Date	
Spice		District/State				
					23-9-2011	22-9-2011
	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	35-41
	Thalaivasal	Salem	Local	1	35	35



			Variety	Grade	Price (Rs/Kg)	
Spice	Market	District/State			Date	
					23-9-2011	22-9-2011
	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	450
Nutmeg	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State		Grade	Price (Rs/Kg)  Date	
			Variety			
					23-9-2011	22-9-2011
	Kochi	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	85-90	85-90
	Combatore		M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
	Ottanchatram	Dindigul	Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-100	80-100
		Krishnagiri	Local	1	60	60
	Hosur		M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	110-130	110-130
		-	Thaivan	1	70-90	70-90
Garlic	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
		alianana Thanian n	Local first	1	90	80
	IZ		Local second	2	80	70
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	70	70
		Coimbatore	Himachal Pradesh(Big)	1	100	100
	Mettupalayam		Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	70	48-68
	Theleirnes	Thalaivasal Salem	Local	1	60	60
	Thalaivasal		Nelagiri	1	80	80



	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spices						
					23-9-2011	22-9-2011
			Dry	1	58	58
	Kochi Ernakulum		Vegetable- Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New	1	10-13	9-11
	Royallibeuu	Chemia	Mango	1	18-20	18-20
	Hosur		Kodagu	1	25	25
		Krishnagiri	New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
Ginger	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka- New	1	18	18
			Bangalore	1	33	33
	Panruti Cuddalore		Bangalore- Mango	1	26	26
	Thalaivasal	Theleitreed Colors		1	25	25
	Halalvasal	Salem	Old	1	40	40

# WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice						
-					23-9-2011	22-9-2011
	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			15000	-
Black	Karkala	Udupi			-	-
Pepper	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	ariety Grade		Date	
-					23-9-2011	22-9-2011	
			Byadgi		10300	10300	
			Guntur		8400	8400	
	Bangalore	Bangalore					
Dry Chillies			Local	Average	4500	4500	
			Mankattu		9000	9000	
	Karkala	Udupi	Byadgi		-	-	
	Mangalore	Dakshina Kannada	Other		-	-	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quinta Date	
			-		23-9-2011	22-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4300	-
	Bangalore	Bangalore	Turmeric Stick	Average	6800	-

**NA-Not Available** 

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