

Pulses Domestic Fundamentals:

- Mostly steady to firm trend witnessed in cash pulses markets.
- Prices of urad and moong are decline owing to new crop arrivals on Friday.
- Fresh arrivals of moong have started in local markets of Naguar, Rajasthan. Excess moisture level is reported in the new crop. However, new crop arrival of moong from Maharashtra is likely to be on full pace from next week which will further weigh on domestic moong prices.
- Reports of some crop damage in Moong Muglai variety is reported in Ajmer-Alwar belt of Rajasthan. This is mainly due to the rainfall at harvesting period.
- Weakening of Indian rupee value against US dollar leading to raise in C&F quotes of pulses. Therefore, it would likely make imports expensive and imports likely remain with slow phase for short term.
- As per the latest report of Ministry of Agriculture, sown area under Kharif 2011 pulses as of Spt. 23rd is down by 9.05% to 109.41 lakh hectares.
- Tur has been sown in 38.64, Urad 23.37 and Moong 23.93 lakh hectares respectively as against the last year's sown area of 45.54, 24.86 and 27.95 lakh hectares.

Pulses International Fundamental:

- In Canada, harvesting of lentils is in final stages. 92% of harvesting is completed in country.
- As per the Statistics Canada, average field pea yield is 2,164 pounds per acre as compared to the last year's 1,829 pound average.

Outlook: Demand for pulses is expected to remain good in coming day following forthcoming festivities which may support the prices in days to come.

Indicative International Prices (C&F, \$/MT): September 23,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	690	700
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	835	845
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian	750	740
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	22-09-11	23-09-11
US Dollar	48.82	49.67
Euro	66.10	66.98
Yen (100)	63.61	65.10
GBP	75.48	76.50

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	74	3576	3687	3555	3659
Nov-11	85	3680	3783	3648	3757
Dec-11	97	3733	3848	3721	3832
Jan-12	110	3752	3891	3752	3866

Contract	Volume	Change	OI	Change
Oct-11	424,150	152,380	272,300	-57,870
Nov-11	273,440	186,390	169,610	51,930
Dec-11	53,020	32,610	54,860	5,300
Jan-12	30,810	23,380	49,070	2,950

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-59	-157	-232	-266
Oct-11		98	173	207
Nov-11			75	109
Dec-11				34

Stocks	Demat	In-Process	Total	FED
	22.09.11	22.09.11	22.09.11	19.09.11
Bikaner	64656	177	64833	64618
Delhi	86771	0	86771	86922
Indore	9515	0	9515	14432
Dewas	1442	0	1442	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/23/2011	9/22/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3600	3500	100
		Madhya pradesh	3600	3500	100
	Bikaner	Desi	3450	3450	-
	Indore	Kantewala	3650	3600	50
	Kanpur	Desi	3800	3880	-80
	Latur	Gauran	Closed	Close	-
		Annagiri	Closed	Close	-
		G-12	Closed	Close	-
Peas	Mumbai	White American	2300	2300	-
		White Canadian	2261	2261	-
		Green American	2700	2700	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2620	2630	-10
Tur	Mumbai	Burmese Lemon	3400	3325	75
	Delhi	Burmese Lemon	3550	3500	50
	Chennai	Burmese Lemon	3250	3250	-
	Gulbarga	Red	3950	3900	50
	Latur	Red	Close	Close	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3600	3600	-
Masoor	Mumbai	Red Lentils	2900	2900	-
	Delhi	Chanti Export	4400	4400	-
		MP/ Kota Line	3200	3250	-50
		UP/ Sikri Line	3300	3350	-50
	Kanpur	Mill Delivery	3180	3250	-70
		Bareilly Delivery	3220	3300	-80
	Indore	Masra	3300	3350	-50
Moong	Mumbai	Annaseva	4150	4200	-50
	Chennai	Pedishwa	5000	5000	-
	Delhi	Merta city	5300	5300	-
	Indore	Chamki	4500	4500	-
	Kanpur	Desi	4050	4025	25
	Jaipur	Desi	4300	4400	-100



Urad	Mumbai	Burmese FAQ	4150	4025	125
	Delhi	Burmese FAQ	4350	4250	100
	Chennai	Burmese FAQ	4250	4250	-
		Burmese SQ	4700	4700	-
	Indore	Desi	4100	4100	-
		Maharashtra Line	4500	4300	200
	Vijayawada	Polished	4600	4700	-100
	Jalgaon	Desi	4300	4400	-100
	Ashoknagar	Desi	3500	3800	-300

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			9/23/2011	9/22/2011	
	Delhi	Rajasthan	50	50	-
		Madhya Pradesh	50	50	-
	Indore	Kantewala	2500	5000	-2500
	Latur	Gauran	Close	Close	-
		Annagiri	Close	Close	-
		G-12	Close	Close	-
Tur	Gulbarga	Red	5600	5000	600
	Latur	Red	Close	Close	-
	Jalgaon	Red	200	200	-
Masoor	Indore	Masra	1000	700	300
Moong	Indore	Chamki	1300	1200	100
Urad	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	4000	4000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/23/2011	9/22/2011	
Tur				
	Jalgaon	6100	6200	-100
	Latur	Close	Close	-
	Indore	5900	6050	-150
	Gulbarga	6000	6000	-
	Katni	6000	6000	-
	Katni (Sava)	4700	4700	-
Masoor	Kanpur (Malka)	3750	3800	-50
	Indore	3850	3925	-75
	Delhi (Badi Masoor)	3800	3950	-150
	Delhi (Choti Masoor)	4300	4350	-50
	Katni	3900	3900	-
Chana	Jalgaon	4600	4700	-100
	Latur	Close	Close	-
	Akola	4600	4600	-
	Kanpur	4400	4525	-125
	Bikaner	4400	4400	-
	Indore	4950	4900	50
	Delhi	4500	4500	-
	Gulbarga	4900	5000	-100
Urad	Jalgaon	5900	5900	-
	Bikaner (Split)	5500	5600	-100
	Indore	6500	6600	-100
Moong	Jalgaon	6000	6100	-100
	Bikaner (Split)	5500	5600	-100
	Indore	5900	6000	-100

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