

Commodity: Soybean  
Contract: Oct

Exchange: NCDEX  
Expiry: Oct 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neutral zone.
- MACD is falling in negative territory.

*Soybean prices are likely to fall in Saturday's session.*



**Strategy:** Sell on rise.

| Intraday Supports & Resistances |       |     | S2          | S1        | PCP    | R1   | R2   |
|---------------------------------|-------|-----|-------------|-----------|--------|------|------|
| Soybean                         | NCDEX | Oct | 2190        | 2200      | 2241.5 | 2265 | 2279 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1     | T2   | SL   |
| Soybean                         | NCDEX | Oct | <b>SELL</b> | 2249-2247 | 2238   | 2233 | 2252 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Exchange: NCDEX**
**Contract: Oct**
**Expiry: Oct 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is rising in neutral region.
- MACD is easing in negative zone.

***RM seed prices are likely to decline in Saturday's session.***


**Strategy:** Sell on rise.

| Intraday Supports & Resistances |       |     | S2          | S1        | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed                         | NCDEX | Oct | 2900        | 2914      | 2935 | 2975 | 2982 |
| Intraday Trade Call             |       |     | Call        | Entry     | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Oct | <b>SELL</b> | 2938-2940 | 2929 | 2924 | 2944 |

\* Do not carry-forward the position next day.

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