

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick formation in the chart suggests firmness in prices.
- Both volume and open interest also remains supportive for a firm market.
- Other indicators like RSI and MACD further favours firm market.
- However, level 3688 is acting as a stiff resistance from where some profit booking is expected in market and breaching the same above may take the prices to new highs.
- Chana prices are expected to remain range bound with firm bias during the Saturday's trade.


**Strategy:** Buy on dips towards support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3609	3623	3659	3688	3718
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	BUY	3652-3655	3671	3680	3641

Do not carry forward the position until the next day.

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