

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts selling pressure in the market.
- ✓ RSI and Stochastic are easing in neutral region suggesting bears.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is easing in positive zone indicating range bound movement in prices.
- ✓ Range bound with weak bias movement likely in Saturday's trading session.

Market participants are suggested to go for selling on rallies.

View: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	635	638	641.85	653	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	SELL	<646	641	637	648

Commodity: Crude Palm Oil
Contract: October

Exchange: MCX
Expiry: October 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO candlestick depicts selling pressure in the market.
- ✓ Prices closed below 9-day EMA suggesting bearish momentum in near-term.
- ✓ RSI and Stochastic are declining in neutral region.
- ✓ MACD is easing in positive zone.
- ✓ Prices are likely to ease in Saturday's session.

Market participants are suggested to go for selling from higher levels.

Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	494	497	499.6	510	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	<502	498	496	504

*Do not carry forward the position until next day.

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