

RED CHILLI

Fundamentals:

- In Guntur, chilli market was reported closed on Saturday due to weekend.
- Pakistan, Bangladesh and China export demand supporting the prices to move up in the market.
- Red chilli Teja variety' export demand was reported higher from EU in the overseas market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-09-11	23-09-11	Change
334	Guntur	Closed	8200-	-
			8800	
Teja		Closed	8600-	-
			9400	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24-09-11	23-09-11	Change
Arrivals	Guntur	-	30000	-
Off-take		-	20000	-

NCDEX- STOCK POSITION

Stocks	Demat 23-09-11	In-Process 23-09-11	Total 23-09-11	FED 19-09-11
Guntur	6959	0	6959	5441
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	42	8500	8676	8442	8546
Nov-11	58	8330	8600	8330	8496
Dec-11	52	8130	8340	8130	8240

Contract	Volume	Change	OI	Change
Oct-11	1,335	-640	6710	-235
Nov-11	370	160	2420	-20
Dec-11	190	50	895	5

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed today due to weekend.
- UAE export demand and festive season demand from West Bengal, Gujarat, Karnataka and Maharashtra may support the prices to go up.
- Continuous local demand for Gattah variety may also support the prices to move up.
- However, anticipation of better turmeric production due to increased area and favourable weather conditions put pressure on the prices to go down.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-09-11	23-09-11	Change
Finger	Erode	Closed	4100-	
			5100	-
Gattah	Erode	Closed	4100-	
			4600	-
Nizam	Nizamabad		5200-	
		Closed	5300	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	24-09-11	23-09-11	Change
Arrivals	Erode	-	6000	-
Off-take		-	5400	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-09-11	23-09-11	23-09-11	19-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2802	0	2802	1075
Warangal	2536	30	2566	2486

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-176	4374	4426	4250	4250
Nov-11	-174	4406	4490	4306	4310
Dec-11	-174	4490	4550	4346	4352

Contract	Volume	Change	OI	Change
Oct-11	5,060	-5,000	17,685	-675
Nov-11	2,385	-2,535	7,420	205
Dec-11	1,485	-725	4,295	90

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Prices were down in Ramganj and Baran market of coriander due to lower demand amid higher arrivals.
- However, steady sentiments were reported in Kota coriander market.
- Lower Stockists and export demand amid higher carry in stock in the market pressurizing the prices to go down.
- In Rajasthan, maximum quantity of coriander stock was found during this period.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24-09-11	23-09-11	Change
Badami	Ramganj	3500-	3600-	-75
		3700	3750	
Eagle		3700-	3800-	-50
		3900	3900	
Badami	Kota	4000-	4000-	Unch
		4050	4050	
Eagle	Baran	4150	4150	Unch
Badami	Baran	3700-	3800-	-100
		3800	3900	
Eagle		3800-	3900-	-100
		3900	4000	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24-09-11	23-09-11	Change
Arrivals	Ramganj	8000	4500	+3500
Off-take		8000	4500	+3500
Arrivals	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Baran	8000	5000	+3000
Off-take		8000	5000	+3000

NCDEX- STOCK POSITION

Stocks	Demat 23-09-11	In-Process 23-09-11	Total 23-09-11	FED 19-09-11
Guna	529	10	539	449
Jaipur	2329	99	2428	109
Kota	19814	500	20314	1290
Ramganj	3567	100	3667	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-61	5430	5450	5366	5400
Nov-11	-51	5502	5525	5462	5510
Dec-11	-82	5525	5525	5500	5500

Contract	Volume	Change	OI	Change
Oct-11	1,500	-780	19,430	-160
Nov-11	530	-250	12,030	120
Dec-11	90	-10	640	30

Spread	Oct-11	Nov-11	Dec-11
Basis	-1375	-1485	-1475
Oct-11		110	100
Nov-11			-10

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi, prices were down in the today's spot market. However, Delhi market was reported flat today.
- Global scarcity of stock amid higher demand supports the prices to move up.
- Higher export demand from US and Europe also support the prices to move up in the market.
- Sources revealed that prices may go up further due to winter season demand.
- In the global market, Indian black pepper MG 1 is offered at USD 8,050 per ton (cnf). Indonesia's Asta grade black pepper is offered at USD 8,275-8,375 per ton. Vietnam's 500 GL is offered at USD 7,900 per ton, Brazil's Asta at USD 7,500-7,600 and white pepper double washed offered at USD 11,400 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-09-11	23-09-11	Change
Ungarbled	Kochi	33000	33200	-200
Garbled		34500	34700	-200
Unpolished		35000	35000	Unch
Number 11.5	Delhi	38000	38000	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	24-09-11	23-09-11	Change
Arrivals	Kochi	30	-	-
Off-take		20	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 23-09-11	In-Process 23-09-11	Total 23-09-11	FED 19-09-11
Calicut	260	0	260	140
Kochi	4604	30	4634	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-455	36570	36820	36050	36220
Nov-11	-440	37050	37415	36635	36845
Dec-11	-495	36715	37895	36715	37325
Jan-12	-150	37860	37990	37565	37800

Contract	Volume	Change	OI	Change
Oct-11	3,713	-3,168	9,609	-192
Nov-11	963	-380	2,132	294
Dec-11	51	-68	398	12
Jan-12	16	14	34	2

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-3220	-3845	-4325	-4800
Oct-11		625	1105	1580
Nov-11			480	955
Dec-11				475

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Jodhpur jeera market was reported steady today due to week end.
- Anticipation of better sowing in the upcoming Rabi season may put pressure on prices to go down.
- In the worldwide market, Syrian and Turkey's cumin seed is being quoted at USD 3,800 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,200 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-09-11	23-09-11	Change
Loose	Unjha	-	-	-
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	14200-14300	14200-14300	Unch

Arrival & Off-take in bags

Parameter	Centre	24-09-11	23-09-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 23-09-11	In-Process 23-09-11	Total 23-09-11	FED 19-09-11
Jodhpur	692	18	710	220
Unjha	10544	286	10830	5002

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-85	15570	15635	15431	15555
Nov-11	-76	15965	16027	15831	15940
Dec-11	-78	16115	16402	16115	16340

Contract	Volume	Change	OI	Change
Oct-11	3,681	-4,494	18,363	-402
Nov-11	1,299	-999	14,883	-141
Dec-11	843	138	2,376	549

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Prices were down in today's spot market amid lower arrivals.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting put pressure on prices to go down.
- However, Festive season demand may support the prices to move up in coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	24-09-11	23-09-11	Change
Small	985.00	1020.50	-35.5
	622.11	651.41	-29.3

Arrival & Off-take in Kg

Parameter	Centre	24-09-11	23-09-11	Change
Arrivals	Nedumkandam	46134	96880	-50746
Off-take		44599	96020	-51421

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23-09-11	23-09-11	23-09-11	23-09-11
	34.1	0.00	34.1	17.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+10.60	734.00	747.90	724.00	741.70
Nov-11	+15.20	776.00	801.10	776.00	795.80
Dec-11	+15.50	795.00	837.20	795.00	833.50
Jan-12	+13.10	852.80	868.00	836.00	865.90

Contract	Volume	Change	OI	Change
Oct-11	1,968	-2,204	3,321	-75
Nov-11	627	-482	1,830	3
Dec-11	174	-204	926	-14
Jan-12	67	-88	391	1

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-119.59	-173.69	-211.39	-243.79
Oct-11		54.1	91.8	124.20
Nov-11			37.7	70.10
Dec-11				32.40

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					24-9-2011	23-9-2011
Cardamom	Kochi	Ernakulum	Local	1	695	696
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					24-9-2011	23-9-2011
Pepper	Kochi	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	330-335
	Thalaivasal	Salem	Local	1	180	180

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					24-9-2011	23-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	58.75-63.75
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-9-2011	23-9-2011
Clove	Kochi	Ernakulum	Local	1	500	500
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-9-2011	23-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	110-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-9-2011	23-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	105	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-9-2011	23-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	35-41
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-9-2011	23-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-9-2011	23-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	85-90	85-90
			M.P	1	55-60	55-60
			Hill	1	-	135
	Ottanchatram	Dindigul	Himachal-1	1	-	100
			Himachal-2	1	-	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-100	80-100
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	100	100
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-9-2011	23-9-2011
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	28
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New	1	10-12	10-13
			Mango	1	18-23	18-20
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	18	18
			Bangalore	1	33	33
	Panruti	Cuddalore	Bangalore-Mango	1	26	26
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-9-2011	23-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	11500	-
	Gonikoppal	Kodagu			29000	15000
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-9-2011	23-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10300	10300
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-9-2011	23-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4300
	Bangalore	Bangalore	Turmeric Stick	Average	5400	6800

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.