

**Pulses Domestic Fundamentals:**

- Mostly steady to firm trend witnessed in chana while the prices of urad and moong are decline owing to new crop arrivals on Saturday.
- Fresh arrivals of moong have started in local markets of Maharashtra, Madhya Pradesh and Rajasthan. Excess moisture level is reported in the new crop.
- Weakening of Indian rupee value against US dollar leading to raise in C&F quotes of pulses. Therefore, it would likely make imports expensive and imports likely remain with slow phase for short term.
- Latest report of Maharashtra Agriculture Department, sown area under Kharif 2011 pulses as of September, 23<sup>rd</sup> is down by 22.2% to 20305.6 hundred hectares from last year's 26089.3 hundred hectares.
- Tur has been sown in 12090.29, Urad 3381.72 and Moong 3953.17 hundred hectares respectively as against the last year's sown area of 13700.45, 4983.09 and 6121.32 lakh hectares.
- As per the report of Andhra Pradesh Agriculture Department, the total sown area under kharif 2011 pulses as September, 21<sup>st</sup> is down by 30.6% to 6.86 lakh hectares from the last year's 9.88 Lakh hectares.

**Pulses International Fundamental:**

- Killing frosts has reported in Saskatchewan State of Canada. As per the latest reports of Saskatchewan Agriculture only 28% of chick peas have been harvested and frost has caused damage to the Chickpea crop.
- The harvesting of peas and lentils are almost finished and has therefore less effect from the frost

**Outlook:** Demand for pulses is expected to remain good in coming day following forthcoming festivities which may support the prices in days to come.

**Indicative International Prices (C&F, \$/MT): September 24, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	670	680
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	835	845
Urad SQ*(New)	Burmese	930	940
Chickpea	Australian	750	740
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(\*Last Traded)

**FOREX**

Currency	23-09-11	24-09-11
US Dollar	49.67	49.34
Euro	66.98	66.58
Yen (100)	65.10	64.42
GBP	76.50	76.30

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Oct-11	18	3670	3680	3637	3680
Nov-11	16	3760	3775	3733	3775
Dec-11	23	3832	3856	3812	3856
Jan-12	30	3857	3895	3851	3895

Contract	Volume	Change	OI	Change
Oct-11	186,660	-237,490	266,780	-5,520
Nov-11	142,570	-130,870	171,520	1,910
Dec-11	36,900	-16,120	56,750	1,890
Jan-12	15,330	-15,480	47,800	-1,270

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	-30	-125	-206	-245
Oct-11		95	176	215
Nov-11			81	120
Dec-11				39

Stocks	Demat	In-Process	Total	FED
	23.09.11	23.09.11	23.09.11	19.09.11
Bikaner	64616	369	64985	64618
Delhi	86461	0	86461	86922
Indore	9515	0	9515	14432
Dewas	1442	0	1442	1443

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/24/2011	9/23/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3600	3600	-
		Madhya pradesh	3650	3600	50
	Bikaner	Desi	3550	3450	100
	Indore	Kantewala	3700	3650	50
	Kanpur	Desi	3800	3800	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
G-12		-	-	-	
Peas	Mumbai	White American	2350	2300	50
		White Canadian	2281	2261	20
		Green American	2700	2700	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2620	2620	-
Tur	Mumbai	Burmese Lemon	3350	3400	-50
	Delhi	Burmese Lemon	3575	3550	25
	Chennai	Burmese Lemon	3300	3250	50
	Gulbarga	Red	4000	3950	50
	Latur	Red	-	-	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3600	3600	-
Masoor	Mumbai	Red Lentils	2800	2900	-100
	Delhi	Chanti Export	4400	4400	-
		MP/ Kota Line	3200	3200	-
		UP/ Sikri Line	3300	3300	-
	Kanpur	Mill Delivery	3175	3180	-5
		Bareilly Delivery	3220	3220	-
	Indore	Masra	3250	3300	-50
Moong	Mumbai	Annaseva	4050	4150	-100
	Chennai	Pedishwa	-	5000	-
	Delhi	Merta city	5300	5300	-
	Indore	Chamki	4500	4500	-
	Kanpur	Desi	4025	4050	-25
	Jaipur	Desi	4400	4300	100

<b>Urad</b>	Mumbai	Burmese FAQ	4100	4150	-50
	Delhi	Burmese FAQ	4300	4350	-50
	Chennai	Burmese FAQ	4300	4250	50
		Burmese SQ	4625	4700	-75
	Indore	Desi	4100	4100	-
		Maharashtra Line	4500	4500	-
	Vijayawada	Polished	4700	4600	100
	Jalgaon	Desi	4200	4300	-100
Ashoknagar	Desi	3700	3500	200	

Pulses Prices are in INR/bag. (1 bag=100 kg).

**Pulses Arrivals in Key Centers:**

Commodity	Centre		Arrivals in bags/Qtl		Change
			9/24/2011	9/23/2011	
<b>Chana</b>	Delhi	Rajasthan	35	50	-15
		Madhya Pradesh	35	50	-15
	Indore	Kantewala	1500	2500	-1000
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
<b>Tur</b>	Gulbarga	Red	3000	5600	-2600
	Latur	Red	-	-	-
	Jalgaon	Red	100	200	-100
<b>Masoor</b>	Indore	Masra	1000	1000	-
<b>Moong</b>	Indore	Chamki	1200	1300	-100
<b>Urad</b>	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	6000	4000	2000

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		9/24/2011	9/23/2011	
Tur	Jalgaon	6100	6100	-
	Latur	-	-	-
	Indore	5900	5900	-
	Gulbarga	6000	6000	-
	Katni	6000	6000	-
	Katni (Sava)	4700	4700	-
	Masoor	Kanpur (Malka)	3700	3750
Indore		3850	3850	-
Delhi (Badi Masoor)		3800	3800	-
Delhi (Choti Masoor)		4300	4300	-
Katni		3900	3900	-
Chana	Jalgaon	4700	4600	100
	Latur	-	-	-
	Akola	4600	4600	-
	Kanpur	4400	4400	-
	Bikaner	4500	4400	100
	Indore	4950	4950	-
	Delhi	4550	4500	50
	Gulbarga	5000	4900	100
Urad	Jalgaon	5800	5900	-100
	Bikaner (Split)	5450	5500	-50
	Indore	6500	6500	-
Moong	Jalgaon	6100	6000	100
	Bikaner (Split)	5500	5500	-
	Indore	5900	5900	-

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