

Oilseeds Domestic Fundamentals:

Oilseeds market featured steady to weak tone tracking losses in international oil and fats market followed by global economic worries. **Besides, gain in momentum in soybean harvest in all the key growing states remained bearish factor for the domestic oilseeds. The new crop arrivals in MP, Maharashtra and Rajasthan are adding on day-by-day. Expected clear weather over growing regions will further increase the new crop arrivals in major mandis.**

However, in Rajasthan the reported new crop arrivals are in negligible, but farmers feel the harvest to pick-up in second week of October, in Rajasthan.

International Oilseeds Fundamental:

Soybean demand in the EU is expected to increase in 2011/12, due to reduced supplies and crushings of rapeseed. In the northern hemisphere soybean production is expected to fall by 6.5 Mn T from a year earlier to 121 Mn T in 2011/12.

Outlook:

The domestic oilseeds prices are likely to fall on seasonal harvest and sluggish world economy.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-3.00	2223.00	2244.00	2223.00	2238.5
Nov-11	-12.00	2250.00	2263.00	2247.00	2252.5
Dec-11	-8.00	2279.50	2297.00	2279.50	2287.5
Jan-12	-6.00	2330.00	2335.00	2326.00	2328.0

Contract	Volume	Change	OI	Change
Oct-11	15070	-60190	121270	-810
Nov-11	19950	-70490	93740	-2590
Dec-11	7600	-26110	37680	-2120
Jan-12	1340	-1130	2880	230

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	14.5	0.5	-34.5	-75
Oct-11		14	49	89.5
Nov-11			35	75.5
Dec-11				40.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 24.09.11	In-Process 24.09.11	Total 24.09.11	FED 24.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-10.00	2926.00	2944.00	2922.00	2925.00
Nov-11	-11.00	3023.00	3038.00	3011.00	3017.00
Dec-11	-13.00	3079.00	3084.00	3053.00	3062.00
Jan-12	-18.00	3098.00	3098.00	3091.00	3094.00

Contract	Volume	Change	OI	Change
Oct-11	17420	-33890	106700	-2480
Nov-11	24220	-22750	97730	-1930
Dec-11	2110	-1800	12130	710
Jan-12	160	-440	500	40

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	80.00	-12.00	-57.00	-89.00
Oct-11		92.00	137.00	169.00
Nov-11			45.00	77.00
Dec-11				32.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 24.09.11	In-Process 24.09.11	Total 24.09.11	FED 24.09.11
S Ganganagar	65826	0	65826	
Bikaner	25572	0	25572	
Kota	11510	0	11510	
Jaipur	54338	0	54338	
Alwar	11768	0	11768	
Hapur	321	0	321	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	-58.5	-72.5	-107.5	-148
Oct-11		14	49	89.5
Nov-11			35	75.5
Dec-11				40.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24-09-2011	23-09-2011	
	Indore –Plant	2225-2280	2240-2275	+5
	Indore –Mandi	2160-2200	2160-2200	Unch
	Nagpur-Plant	2200-2225	2200-2225	Unch
	Nagpur – Mandi	2000-2200	2000-2200	Unch
	Kota-Plant	2200-2240	2225-2250	-10
	Kota – Mandi	2150-2225	2150-2210	+15
	Bundi-Plant	2230-2240	2240-2250	-10
	Bundi-Mandi	2200-2225	2200-2225	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	2200-2225	2200	+25
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2200-2250	2250	Unch
	Jhalwar-Mandi	2150-2200	2100-2150	+5
Rapeseed/Mustard	Jaipur – C	3000-3005	3015-3020	-15
	Alwar – C	2900	2925	-25
	SriGanganagar	2550	2530	+20
	Kota (Non-Condition)	2600	2550-2600	Unch
	Neewai		3035	
	Delhi– C	3070	3075	-5
	Hapur (UP)	-	-	-
Groundnut Seed	Rajkot	675	700	-25
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	28000-33500	29500-34500	-1000
	Gulbarga	-	-	-
	Solapur	32500-34500	32500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24-09-2011	23-09-2011	
	Madhya Pradesh	70000	55000	+15000
	Maharashtra	20000	15000	+5000
	Rajasthan	8000	6000	+2000
	Bundi (Raj)	30	30	Unch
	Baran (Raj)	250	200	+50
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	43000	45000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24/09/2011	23/09/2011	Change
Niger Seed (4% FM)	3725	3700	+25
Sesame White 98/2/1 FM	5760	5760	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4700	4750	-50
Castor Seed (Bombay)	4675	4700	-25

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Nov-11					
Jan-12					

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