

Commodity: Maize
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

MAIZE



Technical Commentary:

- Maize short term inhibits weakness. Bears march ahead.
- 1040 remains the applicable support whereas 1065 is the immediate workable resistance point on the higher side.
- 1040-1065 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart continue to remain favorable for bears.

Strategy: Play according to the supports and resistance levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1030	1040	1051.5	1065	1075
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Sell Below	1065	1050`	1040	1073

Do not carry forward the position until the next day.