

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHANA
Technical Commentary:

- Candlestick formation in the chart suggests firmness in prices.
- Both volume and open interest also remains supportive for a firm market.
- Other indicators like RSI and MACD further favors firm market.
- However, still the level 3693 is acting as a stiff resistance from where some profit booking is expected in market and breaching the same above may take the prices to new highs.
- Chana prices are expected to remain range bound with firm bias during the Monday's trade.


Strategy: Buy on dips towards support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3623	3638	3668	3693	3718
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	BUY	3662-3665	3681	3690	3651

Do not carry forward the position until the next day.

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