

**Commodity: Refined Soybean Oil**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

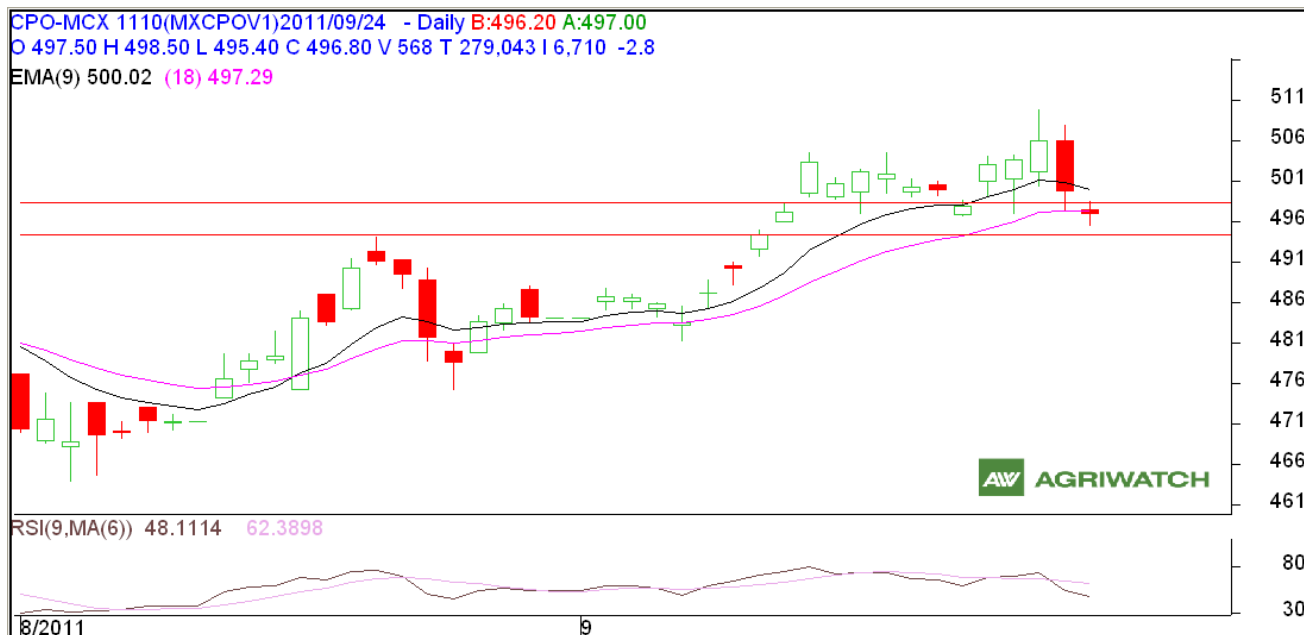
**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI is down in neutral zone indicating further weakening of market likely in today's session.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving down in positive zone indicating weak bias movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session with the range of 638-641.

**Market participants are suggested to go for selling on rallies.**

**View:** Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	636.00	638.00	639.80	642.00	645.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	<b>SELL</b>	<641.00	639.00	638.00	642.00

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: October 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI down in neutral zone market indicating bearish momentum in prices to continue.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weakness in prices.
- ✓ MACD is moving up in positive zone indicating firmness in prices.
- ✓ Weak bias movement in prices likely in today's session and trading range likely to be 494-497.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	491.00	494.00	496.80	499.00	500.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	<496.50	495.00	494.00	497.50

\*Do not carry forward the position until next day.

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