

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices might become bullish if prices closed above Rs 2715-Rs 2718 today which will give the conformation of the morning doji star pattern which is a reversal pattern.
- However, widening gap between 9 and 18 day SMA suggests bearishness in the prices.
- RSI is moving in oversold region.

Strategy: Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2695	2700	2706	2730	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	2712-2714	2705	2700	2719

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are showing downward movement as chart depicts.
- Increase in volume with decrease in prices further suggests bearishness.
- Prices are trying to test Rs 961 level which is also act as a strong support level.
- Prices are likely to trade range bound between Rs 964 to Rs 994, if breach the mentioned levels either side will decide the movement of the prices further.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	961	967.5	975	994
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	969-971	965	962.5	973

Do not carry forward the position until the next day.

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