

Oil Meal Fundamentals:

Oilmeal prices fell pressured by the soy meal due to sluggish activity in the cash market. **Higher dollar and decling crude has led the overseas soy meal buyers hesitant to buy the meal. Besides, seasonal soybean harvesting pressure remained bearish factor for the meal market. The new crop soybean is gradually increasing on good harvesting prospect with clear weather over Madhya Pradesh and Maharashtra. In MP the new crop is reported around 90 thousand bags from 45-50 thousand bags on Saturday. The new soybean arrivals in Rajasthan are reported at negligible quantity. The world production of 12 oil meals is expected to rise by 11.2 Mn T or 3.9% in Oct/Sept 2010/11, reflecting a slowing-down from the preceding two seasons.**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	26/9/2011	24/9/2011	Parity To
Indore (MP)	16600	16800	Gujarat, MP
Kota	16700	17000	Rajasthan, Del, Punjab, Haryana
Akola	17300	17500	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18000	18200	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18000	18200	Andhra, AP, Kar, TN
Dhulia/Jalna	18000	18300	Mumbai, Maharashtra
Nagpur (42/46)	17500	18000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17500	18200	Local and South
Solapur	17500	18100	Local and South
Bundi	16500	16800	-

Soy DOC at Ports

Centers	Port Price	
	26/9/2011	24/9/2011
Kandla (FOR) (INR/MT)	17800-18000	18000-18300
Kandla (FAS) (USD/MT)	359-363	363-368

International Soy DOC

Argentina FOB \$/MT	26/9/2011	24/9/2011	+/-
Soybean Pellets	-	344	-
Soybean Cake Meal	-	344	-
Soybean Meal	-	352	-
Soy Expellers	-	352	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	26/9/2011	24/9/2011	Change
Adoni	13800	14100	-300
Khamgaon	12800	13200	-400
Latur	13400	13700	-300
Parly	13500	13900	-400

Groundnut Meal	26/9/2011	24/9/2011	Chg
Basis 45% O&A, Saurashtra	14500	14500	Unch
Basis 40% O&A, Saurashtra	15500	15500	Unch
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	26/9/2011	24/9/2011	Chg
Jaipur (Plant Delivery)	7400	7400	Unch
Kandla (FOR)	8400	8450	-50
Sri Ganganagar	955	955	Unch

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	26/9/2011	24/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15300	15500	-200
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.