

Oilseeds Domestic Fundamentals:

Oilseeds prices noticed losses in the cash market tracking losses in interanational market in addition to the pressure of new soybean crop arrivals. ***The new crop soybean is gradually increasing on good harvesting prospect with clear weather over Madhya Pradesh and Maharashtra. In MP the new crop is reported around 90 thousand bags from 45-50 thousand bags on Saturday. The new soybean arrivals in Rajasthan are reported at negligible quantity. The major soybean markets in MP will mostly remain closed for two successive days, Tue and Wed, due to Amavasya and Agrasen Jayanti and no major activity expected on these days. The moisture content in the new soybean crop of various mandis of Rajasthan is reported between 14%-17% in Bundi, 8%-10% in Baran and 10%-30% in Jhalawar. The new crop supplies in Rajasthan are expected to pick-up in late October.***

International Oilseeds Fundamental:

Soybean demand in the EU is expected to increase in 2011/12, due to reduced supplies and crushings of rapeseed. In the northern hemisphere soybean production is expected to fall by 6.5 Mn T from a year earlier to 121 Mn T in 2011/12.

Outlook:

The domestic oilseeds prices are likely to fall on seasonal harvest and sluggish world economy.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-21.50	2232.00	2236.50	2192.00	2217.0
Nov-11	-23.50	2240.50	2247.50	2200.00	2229.0
Dec-11	-18.50	2280.00	2280.00	2244.00	2269.0
Jan-12	-18.00	2317.00	2317.00	2288.00	2310.0

Contract	Volume	Change	OI	Change
Oct-11	54660	39590	113930	-7340
Nov-11	62660	42710	98540	4800
Dec-11	20490	12890	41700	4020
Jan-12	2810	1470	3430	550

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	-24	-36	-76	-117
Oct-11		12	52	93
Nov-11			40	81
Dec-11				41

*Far Month Contract - Near Month Contract. Basis: Spot – Future.(New Crop)

Stocks	Demat 26.09.11	In-Process 26.09.11	Total 26.09.11	FED 26.09.11
Akola				
Indore	0	30	30	
Kota				
Sagar	122	0	122	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-25.00	2921.00	2921.00	2890.00	2900.00
Nov-11	-34.00	3009.00	3011.00	2970.00	2983.00
Dec-11	-39.00	3052.00	3061.00	3009.00	3023.00
Jan-12	-44.00	3074.00	3129.00	3047.00	3050.00

Contract	Volume	Change	OI	Change
Oct-11	46840	29420	107130	430
Nov-11	66790	42570	90810	-6920
Dec-11	16950	14840	16930	4800
Jan-12	1240	1080	1480	980

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	83.00	0.00	-40.00	-67.00
Oct-11		83.00	123.00	150.00
Nov-11			40.00	67.00
Dec-11				27.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 26.09.11	In-Process 26.09.11	Total 26.09.11	FED 26.09.11
S Ganganagar	65604	0	65604	
Bikaner	25070	30	25100	
Kota	11510	0	11510	
Jaipur	51804	0	51804	
Alwar	10784	0	10784	
Hapur	321	0	321	

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	-317	-329	-369	-410
Oct-11		12	52	93
Nov-11			40	81
Dec-11				41

**Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26-09-2011	24-09-2011	
	Indore –Plant	2160-2225	2225-2280	-55
	Indore –Mandi	1700-2100	2160-2200	-100
	Nagpur-Plant	2050-2100	2200-2225	-125
	Nagpur – Mandi	2000-2100	2000-2200	-100
	Kota-Plant	2125-2150	2200-2240	-90
	Kota – Mandi	1800-2150	2150-2225	-75
	Bundi-Plant	2200	2230-2240	-40
	Bundi-Mandi	2125-2150	2200-2225	-75
	Baran-Plant	-	-	-
	Baran-Mandi	2050-2150	2200-2225	-75
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2200	2200-2250	-50
	Jhalwar-Mandi	1500-2000	2150-2200	-200
*Today's Soybean Prices - New Crop				
Rapeseed/Mustard	Jaipur – C	2980-2985	3000-3005	-20
	Alwar – C	2875	2900	-25
	SriGanganagar	2540	2550	-10
	Kota (Non-Condition)	2500-2550	2600	-50
	Neewai	3000	3035	-35
	Delhi– C	3060	3070	-10
	Hapur (UP)	-	-	-
Groundnut Seed	Rajkot	650	675	-25
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	29500-34000	28000-33500	+500
	Gulbarga	-	-	-
	Solapur	32000-34500	32500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qlt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26-09-2011	24-09-2011	
	Madhya Pradesh	100000	70000	+30000
	Maharashtra	40000	20000	+20000
	Rajasthan	8000	6000	+2000
	Bundi (Raj)	70	30	+40
	Baran (Raj)	400	250	+150
	Jhalawar (Raj)	500	200	+300
Rapeseed/Mustard	Rajasthan	49000	43000	+6000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26/09/2011	24/09/2011	Change
Niger Seed (4% FM)	3750	3725	+25
Sesame White 98/2/1 FM	5760	5760	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2750	2725	+25
Groundnut Kernel	4650	4700	-50
Castor Seed (Bombay)	4575	4675	-100

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Nov-11					
Jan-12					

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