

### Domestic Fundamentals:

Weak tone witnessed in domestic edible oil market on Monday's trading session. As per trade sources, demand will remain steady in the market till the beginning of Navratra. Meanwhile, higher demand for sunflower oil kept prices in previous day levels. During current month, a quantity of 33,127 MT of crude sunflower oil (CSFO) is imported to meet the domestic demand. Kharif area under sunflower crop is lagging by 2.53 per cent to 2.70 lakh ha compared to previous year which likely add support to sunoil prices in medium term.

Groundnut oil prices fell by Rs. 25 per 10 kg to Rs. 900 per 10 kg in Delhi market as a result of new supply from plants. And also reveals that within week groundnut oil prices likely to fall by 10%. Trade sources feel, in coming couple of week groundnut oil prices likely fell up to Rs. 820-850 per 10 kg as a result of lack of demand from retailers and stockists coupled with good supplies from producing regions. Any surge in other edible oil prices during upcoming festivities higher purchases likely supports the groundnut oil prices too.

### International Market Fundamentals:

CBOT soy oil futures prices fell by 1.31 points to 52.90 cents/pound (Dec'11 contract) as a result of seasonal pressure as well as uncertainty about the global economy which hurting commodity Market

Malaysian palm December futures prices fell by 87 points to MYR 2905 per MT on Monday trading session as market participants feel that Europe debt crisis and slowdown of US economy may hurt global commodity industry. As per SGS, palm oil products exports from Malaysia for the period of Sept 1-25 fell by 11.80 per cent to 1,204,124 MT compared to 1,365,693 MT shipped during Aug 1-25. India imported 164,020 MT of palm oil products from Malaysia during 1-25 of Sept which is up by 17.80 per cent compared to Aug 1-25 imports of 139,240 MT.

### Outlook:

Looking ahead, domestic edible oil prices are likely to be firm tone for medium term because of surge in demand in the October month. Domestic market edible oil price is likely to remain range bound with steady to weak bias in coming week. Europe debt crisis and US Economy add bearish sentiments in the International market.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	<b>-6.20</b>	638.55	638.55	621.90	633.60
11-Nov	<b>-9.15</b>	625.15	625.15	607.15	617.70
11-Dec	<b>-8.85</b>	625.85	625.40	609.95	621.00
12-Jan	<b>-8.35</b>	630.00	630.00	615.90	626.60

Contract	Volume	Change	OI	Change
11-Oct	116460	18900	123090	-3460
11-Nov	116990	21250	101260	12850
11-Dec	35420	4930	53990	-2950
12-Jan	6380	-980	32690	420

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-8.60	7.30	4.00	-1.60
11-Oct		-15.90	-12.60	-7.00
11-Nov			3.30	8.90
11-Dec				5.60

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Sep	<b>-7.60</b>	490.50	490.50	480.30	487.60
11-Oct	<b>-7.80</b>	495.00	495.00	481.90	489.00
11-Nov	<b>-8.70</b>	498.00	498.00	482.80	489.00
11-Dec	<b>-8.50</b>	495.20	495.20	482.00	488.40

Contract	Volume	Change	OI	Change
11-Sep	418	115	3447	-338
11-Oct	1274	-108	6504	-89
11-Nov	504	-53	3698	5
11-Dec	387	187	1344	222

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	-2.60	-4.00	-4.00	-3.40
11-Sep		1.40	1.40	0.80
11-Oct			0.00	-0.60
11-Nov				-0.60

\* CPO (5%) Kandla spot prices taken for spread calculation



### CBOT Soy Oil Futures: (as on 23/09/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	-1.28	53.75	53.80	51.68	52.40
Oct-11	-1.30	54.00	54.10	51.91	52.64
Dec-11	-1.31	54.25	54.25	52.21	52.90
Jan-12	-1.34	54.60	54.65	52.60	53.21
Mar-12	-1.34	54.70	54.70	52.75	53.33

\*CBOT remained close on Saturday and Sunday

### BMD CPO Futures: (as on 26/09/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-81	2963	2972	2859	2908.00
Dec-11	-87	2965	2976	2857	2905.00
Jan-12	-84	2971	2977	2869	2911.00
Feb-12	-81	2967	2978	2871	2915.00

### CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices breached the long term support level of 54.50 and likely to remain range bound with weak bias in near term by taking support at the levels of 52. The price range likely to be 51-52.50 and 54.50 levels seems immediate resistance.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound with weak bias. 2889 levels seems immediate support level which likely holds the prices for short term. Trading range likely to be 2890-2960 levels for short term.

### Edible Oil Prices at Key Market as on Sept 26, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		26-09-2011	24-09-2011	
Refined Soybean Oil	Mumbai +VAT	643	643	Unch
	Delhi (Loose)	665	670	-5
	Indore (Loose)	625	632	-7
	Kota(Loose)	645	652	-7
	Hyderabad+ VAT	700	715	-15
	Jaipur (Loose)	655	660	-5
	Rajkot (Loose)	640	640	Unch
	Akola (Loose)	671	676	-5
	Amrawati (Loose)	671	676	-5
	Haldiya Port (Loose)	641	-	-
	Jalna	670	672	-2
	Kakinada	660	665	-5
	Nagpur	673	678	-5
	SoyDegum Kandla/Mundra+VAT	610	615	-5
	Soy Degum Mumbai+VAT	608	612	-4
Palm Oil	Kandla CPO (5%FFA)	485	500	-15
	Kandla RBD Palmolein +VAT	520	540	-20
	Chennai RBD Palmolein (Loose)	560	565	-5
	Kakinada RBD Palmolein (Loose)	554	559	-5
	Mumbai RBD Pamolein+ VAT	556	562	-6

	Hyd. RBD Palmolein VAT	600	600	Unch
	Delhi RBD Palmolein (Loose)	590	595	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	770	755	+15
	Bellary (Exp. Oil)+VAT	661	656	+5
	Chellakere (Exp. Oil)+VAT	671	676	-5
	Erode (Exp. Oil)+VAT	730	730	Unch
	Latur (Exp. Oil)+VAT	686	686	Unch
	Kandla/Mundra	665	665	Unch
	Mumbai + VAT	755	745	+10
	Chennai (Loose)	770	770	Unch
Groundnut Oil	Hyderabad +VAT	980	980	Unch
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	900	925	-25
	Gondal+VAT	845	890	-45
	Jamnagar +VAT	850	890	-40
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	881	881	Unch
	Mumbai + VAT	930	950	-20
	Rajkot (Loose)	840	875	-35
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	639	643	-4
	Sri Ganga Nagar(Exp Oil-Loose)	630	635	-5
	Delhi (Exp. Oil) (Loose)	675	678	-3
	Jaipur (Expeller Oil) (Loose)	635	642	-7
	Kota (Expeller Oil) (Loose)	620	632	-12
	Mumbai (Exp. Oil) +VAT	670	670	Unch
	Kolkatta	-	-	-
	Hapur+VAT	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	670	675	-5
Refined Cottonseed Oil	Mumbai +VAT	654	660	-6
	Hyderabad (Loose)	685	675	+10
	Rajkot (Loose)	630	640	-10
	Delhi (Loose)	645	645	Unch
Sesame Oil	Delhi	635	640	-5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	560	-10
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	430	-5

<b>Malaysia Palmolein USD/MT</b>	FOB (Oct)	1020	-	-
	CNF (Oct) - India	1055	-	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct)	980	-	-
	CNF (Oct) - India	1015	-	-
<b>Argentina FOB (\$/MT)</b>		<b>24-09-2011</b>	<b>23-09-2011</b>	<b>Change</b>
Crude Soybean Oil Ship(Sep)		-	1155	-
Refined Soy Oil (Bulk) Ship(Sep)		-	1195	-
Sunflower Oil Ship(Sep)		-	1195	-
Cottonseed Oil Ship(Sep)		-	1135	-
Refine Linseed Oil(Bulk) Ship(Sep)		-	1175	-

**Indian Vessel Line up for Edible Oils (September)**

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. PING AN	Kandla	15700	CPO	20/9/2011	Load
M.T.STX HERO	Kandla	14000	CPO	19/9/2011	Discharge
M.T.MALIBU	Kandla	16000	CPO	8/9/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	7/9/2011	Discharge
M.T.STX KNIGHT	Kandla	10000	CPO	8/9/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	8/9/2011	Discharge
M.T.AU LEO	Kandla	7000	CPO	12/9/2011	Discharge
M.T.CHEMROAD LILY	Kandla	17000	Palm Oil	20/9/2011	Discharge
M.T. SC GOUJI	Kandla	5000	Palm Oil	10/9/2011	Discharge
M.T.PVT SEA LION	Kandla	15000	Palm Oil	16/9/2011	Discharge
M.T.SC SHANTOU	Kandla	5000	Palm Oil	29/9/2011	Discharge
FLORES PALM	Krishnapatnam	6000	RBD PALMOLEIN	19/9/2011	Discharge
TORM AGENTE	Krishnapatnam	6000	CSFO	3/9/2011	Discharge
MT. VALOR	Krishnapatnam	2000	CSFO	10/9/2011	Discharge
ATLANTIK MIRACLE	Krishnapatnam	10500	CPO	17/9/2011	Discharge
MT.FENG HAI 17	Krishnapatnam	7500	CPO	5/9/2011	Discharge
WORLD BRIDGE	Chennai	5500	CPO	15/9/2011	Discharge
PALCHEM 1	Chennai	7750	CPO	15/9/2011	Discharge
FAIR PIGASOS	Chennai	4000	CPO	8/9/2011	Discharge
VITESSE	Chennai	10150	CPO	8/9/2011	Discharge
SICHEM MALBOURNE	Chennai	4000	CPO	7/9/2011	Discharge
MT CARIBBEAN ORCHID	Chennai	6499.63	CRUDE PALM STEARIN	8/9/2011	Discharge
KALIMANTAN PALM	Chennai	6120	Palm Oil	11/9/2011	Discharge
GOLDEN DREAM	Chennai	8000	Palm Oil	18/9/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	6/9/2011	Discharge
CHEMICAL ARROW	Chennai	1450	Palm Oil	1/9/2011	Discharge
Cm MAYA	Chennai	2750	Palm Oil	1/9/2011	Load

PALMA PRIMA	Tuticorin	8300	Palm Oil	16/9/2011	Discharge
MT CHEMICAL ARROW	Tuticorin	4208	Palm Oil	15/9/2011	Discharge
YUE YOU 902	Tuticorin	10400	Palm Oil	19/9/2011	Discharge
TORM AGNETE	Haldia	13750	CDSBO	18/9/2011	Discharge
SICHEM FUMI	Haldia	3600	CDSBO	18/9/2011	Discharge
SICHEM MELBOURNE	Haldia	8002	CDSBO	16/9/2011	Discharge
TITAN GLORY	Haldia	8249	CPO	18/9/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	6/9/2011	Discharge
STEADFAST	Haldia	11499	CPO	6/9/2011	Discharge
CM MAYA	Haldia	8000	CPO	13/9/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	8/9/2011	Discharge
MT ARMADA GEMA	Paradip	8300	Palm Oil	4/9/2011	Discharge
SEMUA PERDANA	Manglore	12000	CPO	25/9/2011	Discharge
PROPERITY	Manglore	18500	CPO	25/9/2011	Discharge
GLOBAL PEACE	Manglore	2500	CPO	18/9/2011	Discharge
BLUE GREEN TIGER	Manglore	7200	CPO	13/9/2011	Discharge
CARRIBEAN ORCHID	Manglore	12000	CPO	6/9/2011	Discharge
VALOR	Manglore	8000	SUN FLOWER OIL	5/9/2011	Discharge
ASIAN CHEMI	Mumbai	1290	RBD PALMOLEIN	8/9/2011	Discharge
Malpensa	Mumbai	8000	RBD PALMOLEIN	18/9/2011	Discharge
FENG HAI 13	Kolkata	5000	CPO	15/9/2011	Discharge
<b>Edible Oil Shipments for Sept 2011</b>		<b>414,718</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>6,450,322</b>			

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