

Pulses Domestic Fundamentals:

- Mostly weak trend witnessed in all cash pulses markets.
- Fresh arrivals of moong and Urad have started in the markets of Uttar Pradesh, Maharashtra, Madhya Pradesh and Rajasthan. The prices are decline owing to new crop arrivals. However, excess moisture level is reported in the new crop.
- High arrivals of moong (30,000 bags) and urad (10,000 bags) in Maharashtra results into the price fall. The arrivals 2000 bags of urad is reported today in comparison of 300 bags on Saturday leads to price down to Rs 3750/Qtl from the Saturday's price of Rs. 4100/Qtl.
- Weakening of Indian rupee value against US dollar leading to raise in C&F quotes of pulses. Therefore, it would likely make imports expensive and imports likely remain with slow phase for short term.
- Latest report of Maharashtra Agriculture Department, sown area under Kharif 2011 pulses as of September, 23rd is down by 22.2% to 20305.6 hundred hectares from last year's 26089.3 hundred hectares.
- Tur has been sown in 12090.29, Urad 3381.72 and Moong 3953.17 hundred hectares respectively as against the last year's sown area of 13700.45, 4983.09 and 6121.32 lakh hectares.

Pulses International Fundamental:

- Killing frosts has reported in Saskatchewan State of Canada. As per the latest reports of Saskatchewan Agriculture only 28% of chick peas have been harvested and frost has caused damage to the Chickpea crop.
- The harvesting of peas and lentils are almost finished and has therefore less effect from the frost

Outlook: Demand for pulses is expected to remain good whereas prices of urad and moong may decline due to the pressure of new crop arrivals.

Indicative International Prices (C&F, \$/MT): September 26,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	680	690
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	825	835
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	24-09-11	26-09-11
US Dollar	49.34	49.61
Euro	66.58	66.47
Yen (100)	64.42	64.03
GBP	76.30	76.67

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-70	3688	3700	3592	3598
Nov-11	-64	3781	3788	3693	3700
Dec-11	-62	3854	3861	3781	3782
Jan-12	-58	3900	3900	3828	3831

Contract	Volume	Change	OI	Change
Oct-11	220,810	34,150	251,480	-15,300
Nov-11	150,290	7,720	179,140	7,620
Dec-11	32,270	-4,630	55,810	-940
Jan-12	7,310	-8,020	45,550	-2,250

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	77	-25	-107	-156
Oct-11		102	184	233
Nov-11			82	131
Dec-11				49

Stocks	Demat	In-Process	Total	FED
	24.09.11	24.09.11	24.09.11	19.09.11
Bikaner	64616	468	65084	64618
Delhi	86461	0	86461	86922
Indore	9515	0	9515	14432
Dewas	1442	0	1442	1443

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			9/26/2011	9/24/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3625	3600	25
		Madhya pradesh	3700	3650	50
	Bikaner	Desi	3525	3550	-25
	Indore	Kantewala	3625	3700	-75
	Kanpur	Desi	3850	3800	50
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Peas	Mumbai	White American	2300	2350	-50
		White Canadian	2251	2281	-30
		Green American	2700	2700	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2650	2620	30
Tur	Mumbai	Burmese Lemon	3250	3350	-100
	Delhi	Burmese Lemon	3550	3575	-25
	Chennai	Burmese Lemon	3250	3300	-50
	Gulbarga	Red	3956	4000	-44
	Latur	Red	-	-	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3600	3600	-
Masoor	Mumbai	Red Lentils	2750	2800	-50
	Delhi	Chanti Export	4400	4400	-
		MP/ Kota Line	3200	3200	-
		UP/ Sikri Line	3300	3300	-
	Kanpur	Mill Delivery	3190	3175	15
		Bareilly Delivery	3270	3220	50
	Indore	Masra	3250	3250	-
Moong	Mumbai	Annaseva	4000	4050	-50
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	5300	5300	-
	Indore	Chamki	4400	4500	-100
	Kanpur	Desi	4025	4025	-
	Jaipur	Desi	4200	4400	-200

Urad	Mumbai	Burmese FAQ	4000	4100	-100
	Delhi	Burmese FAQ	4250	4300	-50
	Chennai	Burmese FAQ	4250	4300	-50
		Burmese SQ	4650	4625	25
	Indore	Desi	4100	4100	-
		Maharashtra Line	4400	4500	-100
	Vijayawada	Polished	4900	4700	200
	Jalgaon	Desi	4200	4200	-
	Ashoknagar	Desi	3600	3700	-100

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			9/26/2011	9/24/2011	
	Delhi	Rajasthan	50	35	15
		Madhya Pradesh	50	35	15
	Indore	Kantewala	1000	1500	-500
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	8900	3000	5900
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	800	1000	-200
Moong	Indore	Chamki	1200	1200	-
Urad	Jalgaon	Desi	100	100	-
	Ashoknagar	Desi	7000	6000	1000

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		9/26/2011	9/24/2011	
	Jalgaon	6100	6100	-
	Latur	-	-	-
	Indore	5900	5900	-
	Gulbarga	6000	6000	-
	Katni	6000	6000	-
	Katni (Sava)	4700	4700	-
Masoor	Kanpur (Malka)	3700	3700	-
	Indore	3850	3850	-
	Delhi (Badi Masoor)	3800	3800	-
	Delhi (Choti Masoor)	4300	4300	-
	Katni	3800	3900	-100
Chana	Jalgaon	4700	4700	-
	Latur	-	-	-
	Akola	4800	4600	200
	Kanpur	4500	4400	100
	Bikaner	4550	4500	50
	Indore	4900	4950	-50
	Delhi	4550	4550	-
	Gulbarga	5000	5000	-
Urad	Jalgaon	5800	5800	-
	Bikaner (Split)	5400	5450	-50
	Indore	6500	6500	-
Moong	Jalgaon	6100	6100	-
	Bikaner (Split)	5500	5500	-
	Indore	5900	5900	-

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