

Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
MAIZE

Technical Commentary:

- Maize short term inhibits weakness. Bears march ahead. Scenario has barely shifted.
- 1025 remains the applicable support whereas 1065 is the immediate workable resistance point on the higher side.
- 1025-1050 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart continue to remain favorable for bears.

Strategy: Sell near resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1020	1025	1033.50	1050	1060
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Sell Below	1042	1030	1020	1049.50

Do not carry forward the position until the next day.

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