

Commodity: Refined Soybean Oil  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1110(NCRSOV1)2011/09/26 - Daily B:631.65 A:636.00  
O 638.55 H 638.55 L 621.90 C 633.60 V 116,460 I 122,050 -6.2  
EMA(9) 644.82 (18) 646.89



**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI is down in oversold zone indicating further weakening of market likely in today's session.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving down in negative zone indicating weak bias movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session with the range of 630-640.

**Market participants are suggested to go for selling on rallies.**

**View:** Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	618.2	621.8	633.6	644.2	648.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	<b>SELL</b>	<636.3	631.1	627.3	638.3

Commodity: Crude Palm Oil  
Contract: October

Exchange: MCX  
Expiry: October 30<sup>th</sup>, 2011

### CRUDE PALM OIL (CPO)

CPO-MCX 1110(MXCPOV1)2011/09/26 - Daily B:487.00 A:489.50  
O 495.00 H 495.00 L 481.90 C 488.70 V 1,274 T 619,292 I 6,504 -8.1

EMA(9) 497.76 (18) 496.39



#### Technical Commentary:

- ✓ CPO candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI down in oversold zone market indicating bearish momentum in prices to continue.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weakness in prices.
- ✓ MACD is moving down to negative zone indicating weakness in prices.
- ✓ Weak bias movement in prices likely in today's session and trading range likely to be 496.8-484.1.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	477.00	480	488.7	498.4	502.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	<b>SELL</b>	<490.6	486.6	484.1	492.5

\*Do not carry forward the position until next day.

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