

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1110(NCRSOV1)2011/09/26 - Daily B:631.65 A:636.00
 O 638.55 H 638.55 L 621.90 C 633.60 V 116,460 I 122,050 -6.2
 EMA(9) 644.82 (18) 646.89


Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI is down in oversold zone indicating further weakening of market likely in today's session.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving down in negative zone indicating weak bias movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session with the range of 633-637.

Market participants are suggested to go for selling on rallies.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	618.2	621.80	633.60	644.2	648.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	SELL	<636.50	634.50	633.00	637.50

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

 CPO-MCX 1110(MXCPOV1)2011/09/26 - Daily B:487.00 A:489.50
 O 495.00 H 495.00 L 481.90 C 488.70 V 1,274 T 619,292 I 6,504 -8.1

EMA(9) 497.76 (18) 496.39


Technical Commentary:

- ✓ CPO candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI down in oversold zone market indicating bearish momentum in prices to continue.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weakness in prices.
- ✓ MACD is moving down to negative zone indicating weakness in prices.
- ✓ Weak bias movement in prices likely in today's session and trading range likely to be 486-490.50.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	480.00	487.00	488.70	494.00	498.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	<490.50	488.00	486.00	491.00

*Do not carry forward the position until next day.

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