

Oil Meal Fundamentals:

Oilmeal prices remained inert due to lackluster trade activity as major soybean cash markets remained closed followed by **Amavasya** on Tuesday. **The overseas soy meal buyers seemed hesitant in buying the meal from Indian in view of higher dollar and in anticipation of further fall in the meal prices on the back of peak season. No major deal overseas deal reported during the day.**

Currently, the CNF Cameroon is quoted at US \$ 455/MT and CNF Ho Chi Minh at US \$390-392/MT.

The world production of 12 oil meals is expected to rise by 11.2 Mn T or 3.9% in Oct/Sept 2010/11, reflecting a slowing-down from the preceding two seasons.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27/9/2011	26/9/2011	Parity To
Indore (MP)	16600	16600	Gujarat, MP
Kota	16700	16700	Rajasthan, Del, Punjab, Haryana
Akola	17300	17300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	18000	18000	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	18000	18000	Andhra, AP, Kar, TN
Dhulia/Jalna	18000	18000	Mumbai, Maharashtra
Nagpur (42/46)	17500	17500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17500	17500	Local and South
Solapur	17500	17500	Local and South
Bundi	17000	16500	-

Soy DOC at Ports

Centers	Port Price	
	27/9/2011	26/9/2011
Kandla (FOR) (INR/MT)	17800-18000	17800-18000
Kandla (FAS) (USD/MT)	362-366	359-363

International Soy DOC

Argentina FOB \$/MT	27/9/2011	26/9/2011	+/-
Soybean Pellets	-	344	-
Soybean Cake Meal	-	344	-
Soybean Meal	-	352	-
Soy Expellers	-	352	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27/9/2011	26/9/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13400	13400	Unch
Parly	13400	13500	-100

Groundnut Meal	27/9/2011	26/9/2011	Chg
Basis 45% O&A, Saurashtra	14500	14500	Unch
Basis 40% O&A, Saurashtra	15500	15500	Unch
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/M Meal	27/9/2011	26/9/2011	Chg
Jaipur (Plant Delivery)	7300	7400	-100
Kandla (FOR)	8300	8400	-100
Sri Ganganagar	955	955	Unch

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	27/9/2011	26/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15200	15300	-100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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