

RED CHILLI

Fundamentals:

- Prices were reported steady today in Guntur red chilli market.
- Farmers are expecting chilli production to increase this year due to favourable weather conditions. Red Chilli area might increase in AP year on year basis.
- Red Chilli has been sown in 1.17 lakh hectares in A.P as on 21st September 2011 as compared to the last week 1.07 lakh hectares.
- EU, Pakistan, Bangladesh and China's export demand supports the prices to gain in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-09-11	26-09-11	Change
334	Guntur	8500-9000	8500-9000	Unch
Teja		8600-9400	8600-9400	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27-09-11	26-09-11	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		35000	35000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 26-09-11	In-Process 26-09-11	Total 26-09-11	FED 26-09-11
Guntur	6240	0	6240	4681
Warangal	20	0	20	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+82	8434	8650	8434	8578
Nov-11	+76	8302	8498	8302	8442
Dec-11	+22	8162	8230	8162	8202

Contract	Volume	Change	OI	Change
Oct-11	1,250	-1,375	6030	-315
Nov-11	585	-70	2620	165
Dec-11	45	-230	920	5

Spread	Oct-11	Nov-11	Dec-11
Basis	172	308	548
Oct-11		-136	-376
Nov-11			-240

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric Nizam market was reported closed today due to amavasya.
- However, In Erode market prices were reported steady today amid lower arrivals.
- UAE export demand and festive season demand from West Bengal, Gujarat, Karnataka and Maharashtra may support the prices to gain in the coming days.
- However, Turmeric prices will not sustain at higher price level as stockists and traders are not interested to go for aggressive buying this current period due to higher stock in the market.
- Turmeric has been sown in 0.67 lakh hectares in A.P as on 21th September 2011. Turmeric sowing in the major growing regions almost completed and crop growth stages reported satisfactory day by day.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-09-11	26-09-11	Change
Finger	Erode	4100-	Closed	
		5100		-
Gattah		4100-	Closed	
		4400		-
Nizam	Nizamabad	Closed	4900	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	27-09-11	26-09-11	Change
Arrivals	Erode	5000	-	-
Off-take		4500	-	-
Arrivals	Nizamabad	-	400	-
Off-take		-	400	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-09-11	26-09-11	26-09-11	26-09-11
Cuddapah	30	0	30	30
Erode	60	40	100	60
Nizamabad	55	0	55	55
Sangli	2777	0	2777	1060
Warangal	2566	0	2566	2566

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+170	4278	4412	4158	4412
Nov-11	+172	4250	4436	4180	4436
Dec-11	+156	4300	4464	4210	4448

Contract	Volume	Change	OI	Change
Oct-11	8,815	505	15,185	-1,220
Nov-11	4,090	830	7,450	110
Dec-11	3,350	1,385	5,630	990

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Prices were reported up today in Ramganj coriander market amid lower arrivals. However, prices were reported steady in Kota and Baran market.
- Arrivals were reported lower today in the major markets of Coriander due to tomorrow close on the occasion of Navratra festival.
- Prices are not getting support due to higher carry in stock of last year crop which was around 50-60 lakh bags remained 25-30 lakh bags in the market.
- In Rajasthan, maximum quantity of coriander stock was found during this period.

Coriander Prices: (Rs/Qtl)

Grade	Centre	27-09-11	26-09-11	Change
Badami	Ramganj	3500-	3450-	+50
		3700	3650	
Eagle		3700-	3650-	+50
		3900	3850	
Badami	Kota	4000-	4000-	Unch
		4050	4050	
Eagle		4150	4150	Unch
Badami	Baran	3800-	3800-	Unch
		3900	3900	
Eagle		4000	4000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27-09-11	26-09-11	Change
Arrivals	Ramganj	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals	Kota	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Baran	2000	4000	-2000
Off-take		2000	4000	-2000

NCDEX- STOCK POSITION

Stocks	Demat 26-09-11	In-Process 26-09-11	Total 26-09-11	FED 26-09-11
Guna	529	110	639	529
Jaipur	2429	0	2429	109
Kota	20312	539	20851	1289
Ramganj	3647	130	3777	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+9	5438	5479	5335	5399
Nov-11	+3	5500	5550	5423	5479
Dec-11	0	5531	5535	5490	5490

Contract	Volume	Change	OI	Change
Oct-11	3,180	-2,090	19,360	-150
Nov-11	1,060	-790	12,320	270
Dec-11	70	20	700	50

Spread	Oct-11	Nov-11	Dec-11
Basis	-1374	-1454	-1465
Oct-11		80	91
Nov-11			11

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- 11.5 variety of pepper Delhi market was reported steady today due to low demand. However, unpolished variety prices were up due to lower stock.
- Kochi pepper market was reported higher today amid lower stock.
- Prices may get support in coming days due to winter season demand amid global scarcity of pepper stock.
- In the global market, Indian black pepper MG 1 is offered at USD 7,500 per ton for Europe, and USD 7,700 per ton (cnf) America. Indonesia's Asta grade black pepper is offered at USD 8,275-8,375 per ton. Vietnam's 500 GL is offered at USD 7,850 per ton, 550 GL at USD 8,250 per ton, Asta 570 GL at USD 8,650, Brazil's Asta at USD 7,500-7,600 per ton (fob) and white pepper double washed quoted at USD 11,000 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-09-11	26-09-11	Change
Ungarbled	Kochi	32800	32300	+500
Garbled		34300	33800	+500
Unpolished		34500	34000	+500
Number 11.5	Delhi	37000	37000	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	27-09-11	26-09-11	Change
Arrivals	Kochi	12	23	-11
Off-take		8	15	-7
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 26-09-11	In-Process 26-09-11	Total 26-09-11	FED 26-09-11
Calicut	260	0	260	140
Kochi	4510	10	4520	817

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+820	34750	36150	34700	35675
Nov-11	+975	35440	36815	35440	36420
Dec-11	+1310	36100	37310	35950	37185
Jan-12	+1045	36400	37440	36400	37395

Contract	Volume	Change	OI	Change
Oct-11	8,512	-1,980	7,654	-513
Nov-11	3,473	360	3,734	939
Dec-11	239	-66	463	56
Jan-12	12	8	36	2

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2875	-3620	-4385	-4595
Oct-11		745	1510	1720
Nov-11			765	975
Dec-11				210

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Prices were reported up today in Jodhpur jeera market.
- Better sowing in the upcoming Rabi season may put pressure on prices to go down.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,450 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,150-3,200 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-09-11	26-09-11	Change
Loose	Unjha	14100	-	-
Machine Cut	Unjha	15100	-	-
NCDEX Quality	Unjha	16000	-	-
Loose	Jodhpur	14000-14500	14000	+250

Arrival & Off-take in bags

Parameter	Centre	27-09-11	26-09-11	Change
Arrivals	Unjha	8000	-	-
Off-take	Unjha	8000	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 26-09-11	In-Process 26-09-11	Total 26-09-11	FED 26-09-11
Jodhpur	710	12	722	420
Unjha	10689	523	11212	4300

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+160	15226	15425	15205	15360
Nov-11	+165	15622	15850	15620	15768
Dec-11	+138	16143	16210	16025	16131

Contract	Volume	Change	OI	Change
Oct-11	5,976	-1,119	16,869	-699
Nov-11	2,850	-282	15,693	486
Dec-11	786	-402	3,300	387

Spread	Oct-11	Nov-11	Dec-11
Basis	-1260	-1668	-2031
Oct-11		408	771
Nov-11			363

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Prices were up in today's spot market amid higher arrivals and demand.
- Festive season demand may further support the prices to gain in coming days.
- However, Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting may put pressure on prices to go down.
- Reportedly this year crop is expected to be good as compared to previous year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	27-09-11	26-09-11	Change
Small	914.50	717.00	+197.5
	606.50	596.20	+10.3

Arrival & Off-take in Kg

Parameter	Centre	27-09-11	26-09-11	Change
Arrivals	Nedumkandam	113134	48123	+65011
Off-take		107627	46208	+61419

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26-09-11	26-09-11	26-09-11	26-09-11
	34.1	0.00	34.1	17.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-29.20	727.00	727.00	699.60	699.60
Nov-11	-31.00	770.00	770.00	747.40	747.50
Dec-11	-26.30	816.50	816.70	788.10	793.00
Jan-12	-28.50	840.00	843.60	820.00	821.80

Contract	Volume	Change	OI	Change
Oct-11	3,600	1,761	3,041	-143
Nov-11	1,042	370	1,820	92
Dec-11	281	137	975	31
Jan-12	203	140	450	47

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-93.1	-141	-186.5	-215.30
Oct-11		47.9	93.4	122.20
Nov-11			45.5	74.30
Dec-11				28.80

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Pepper	Kochi	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	330-335
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	74
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	58.75-63.75
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Clove	Kochi	Ernakulum	Local	1	500	500
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	100-160	110-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	55	58
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	35-41
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	85-90	85-90
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-110	75-100
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-110	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-9-2011	26-9-2011
Ginger			Dry	1	58	58
	Kochi	Ernakulum	Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New	1	10-11	10-11
			Mango	1	15	16-20
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	33	33
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27-9-2011	26-9-2011
Black Pepper	Belthangadi	Dakshina Kannada			19500	-
	Gonikoppal	Kodagu			29000	-
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			28311	-
	Yellapura	Uttara Kannada			28900	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27-9-2011	26-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10300	10300
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		13000	-
			Other		9500	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27-9-2011	26-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4300	-
	Bangalore	Bangalore	Turmeric Stick	Average	5400	5400

NA-Not Available

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