



Domestic Fundamentals:

Steady to Weak tone witnessed in domestic edible oil market on Tuesday's trading session. As per trade sources, demand will remain steady and likely pickup in demand is expected nearby Navratra festival which likely adds support to the edible oil prices for short term. Meanwhile, bearish tone in international market amid lack luster demand from domestic retailers likely keeping the edible oil prices in steady tone.

Groundnut oil further extended its down trend as a result of new supply from the plants and prices fell by Rs. 25 per 10 kg to Rs. 875 per 10 kg in Delhi market, within week groundnut oil seen a fall of 10% in prices. Trade sources also revealed that groundnut oil prices likely fall up to Rs. 820-850 per 10 kg in near term. Meanwhile, 12.49 per cent fall in acreage of groundnut to 43.28 lakh ha as on Y-o-Y basis will pressurize the prices in medium term which likely support the prices to remain in firm tone.

Weak tone in international market amid lack of demand from retailers and stockiest coupled with good supplies of edible oils from producing regions in domestic market leading to fall in edible oil prices.

International Market Fundamentals:

CBOT soy oil futures prices fell by 0.23 points to 52.67 cents/pound (Dec'11 contract) as a result of slowdown of US Economy and market participants still have the concern of the concern about uncertainty of actual yield potential of soybean. Malaysian palm December futures prices rose by 43 point to MYR 2948 per MT on Tuesday trading session. Market participants feel, palm oil prices at global market may drop for the first time in three years as favorable weather boosts supplies and a global economic slowdown weakens demand. As per SGS, palm oil products exports from Malaysia for the period of Sept 1-25 fell by 11.80 per cent to 1,204,124 metric tonnes compared to 1,365,693 MT shipped during Aug 1-25. India imported 164,020 MT of palm oil products from Malaysia during 1-25 of Sept which is up by 17.80 per cent compared to Aug 1-25 imports of 139,240 MT.

Outlook:

Looking ahead, domestic edible oil prices are likely to be firm tone for medium term as demand might surge in the October month. Domestic market edible oil price is likely to remain range bound with steady to weak bias in coming week. Europe debt crisis and US Economy add bearish sentiments in the International market.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	1.60	636.00	637.60	634.25	635.50
11-Nov	-1.40	620.00	621.70	616.10	616.50
11-Dec	-1.90	623.00	625.50	619.00	619.30
12-Jan	-3.35	630.25	631.95	623.00	623.50

Contract	Volume	Change	OI	Change
11-Oct	55410	-61050	122610	-480
11-Nov	47720	-69270	102240	980
11-Dec	22200	-13220	54920	930
12-Jan	8340	1960	36820	4130

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-11.50	7.50	4.70	0.50
11-Oct		-19.00	-16.20	-12.00
11-Nov			2.80	7.00
11-Dec				4.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Sep	-2.00	486.10	488.60	484.90	485.80
11-Oct	-3.20	490.00	490.40	485.50	485.50
11-Nov	-3.30	490.00	490.00	486.00	486.00
11-Dec	-3.30	490.00	490.00	486.30	486.30

Contract	Volume	Change	OI	Change
11-Sep	1573	1155	2172	-1275
11-Oct	2054	780	6204	-300
11-Nov	1116	612	4069	371
11-Dec	334	-53	1311	-33

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Basis	4.20	4.50	4.00	3.70
11-Sep		-0.30	0.20	0.50
11-Oct			0.50	0.80
11-Nov				0.30

* CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (as on 26/09/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	-0.18	52.61	52.70	50.85	52.22
Oct-11	-0.24	52.79	52.91	51.00	52.40
Dec-11	-0.23	53.15	53.15	51.27	52.67
Jan-12	-0.24	53.44	53.44	51.80	52.97
Mar-12	-0.22	53.53	53.57	51.81	53.11

BMD CPO Futures: (as on 27/09/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	+41	2928	2954	2905	2949.00
Dec-11	+43	2930	2950	2900	2948.00
Jan-12	+39	2930	2953	2901	2950.00
Feb-12	+43	2941	2958	2910	2958.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound with firm bias in near term as it likely getting support at the levels of 52.50. The price range likely to be 52.50-53.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound with firm bias and it likely test the resistance level on higher side 2970 in short term. Trading range likely to be 2940-2970 levels.

Edible Oil Prices at Key Market as on Sept 27, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-09-2011	26-09-2011	
Refined Soybean Oil	Mumbai +VAT	632	643	-11
	Delhi (Loose)	665	665	Unch
	Indore (Loose)	624	625	-1
	Kota(Loose)	642	645	-3
	Hyderabad+ VAT	700	700	Unch
	Jaipur (Loose)	655	655	Unch
	Rajkot (Loose)	640	640	Unch
	Akola (Loose)	669	671	-2
	Amrawati (Loose)	669	671	-2
	Haldiya Port (Loose)	641	641	Unch
	Jalna	666	670	-4
	Kakinada	655	660	-5
	Nagpur	673	673	Unch
	SoyDegum Kandla/Mundra+VAT	610	610	Unch
	Soy Degum Mumbai+VAT	608	608	Unch
Palm Oil	Kandla CPO (5%FFA)	490	485	+5
	Kandla RBD Palmolein +VAT	525	520	+5
	Chennai RBD Palmolein (Loose)	555	560	-5
	Kakinada RBD Palmolein (Loose)	547	554	-7
	Mumbai RBD Pamolein+ VAT	552	556	-4
	Hyd. RBD Palmolein VAT	600	600	Unch
	Delhi RBD Palmolein (Loose)	585	590	-5

Refined Sunflower Oil	Hyderabad Exp +VAT	780	770	+10
	Bellary (Exp. Oil)+VAT	651	661	-10
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	728	730	-2
	Latur (Exp. Oil)+VAT	686	686	Unch
	Kandla/Mundra	665	665	Unch
	Mumbai + VAT	740	755	-15
	Chennai (Loose)	770	770	Unch
Groundnut Oil	Hyderabad +VAT	990	980	+10
	Chennai (Loose)	870	890	-20
	Delhi (Loose)	875	900	-25
	Gondal+VAT	840	845	-5
	Jamnagar +VAT	850	850	Unch
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	871	881	-10
	Mumbai + VAT	915	930	-15
	Rajkot (Loose)	830	840	-10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	639	+2
	Sri Ganga Nagar(Exp Oil-Loose)	635	630	+5
	Delhi (Exp. Oil) (Loose)	675	675	Unch
	Jaipur (Expeller Oil) (Loose)	635	635	Unch
	Kota (Expeller Oil) (Loose)	622	620	+2
	Mumbai (Exp. Oil) +VAT	670	670	Unch
	Kolkatta	-	-	-
	Hapur+VAT	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	670	670	Unch
Refined Cottonseed Oil	Mumbai +VAT	650	654	-4
	Hyderabad (Loose)	690	685	+5
	Rajkot (Loose)	630	630	Unch
	Delhi (Loose)	635	645	-10
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



Malaysia Palmolein USD/MT	FOB (Oct)	1015	1020	-5
	CNF (Oct) - India	1055	1055	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	973	980	-7
	CNF (Oct) - India	1008	1015	-7
Argentina FOB (\$/MT)		26-09-2011	24-09-2011	Change
Crude Soybean Oil Ship(Sep)		1140	-	-
Refined Soy Oil (Bulk) Ship(Sep)		1179	-	-
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1120	-	-
Refine Linseed Oil(Bulk) Ship(Sep)		1160	-	-

Indian Vessel Line up for Edible Oils (September)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. PING AN	Kandla	15700	CPO	20/9/2011	Load
M.T.STX HERO	Kandla	14000	CPO	19/9/2011	Discharge
M.T.MALIBU	Kandla	16000	CPO	8/9/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	7/9/2011	Discharge
M.T.STX KNIGHT	Kandla	10000	CPO	8/9/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	8/9/2011	Discharge
M.T.AU LEO	Kandla	7000	CPO	12/9/2011	Discharge
M.T.CHEMROAD LILY	Kandla	17000	Palm Oil	20/9/2011	Discharge
M.T. SC GOUJI	Kandla	5000	Palm Oil	10/9/2011	Discharge
M.T.PVT SEA LION	Kandla	15000	Palm Oil	16/9/2011	Discharge
M.T.SC SHANTOU	Kandla	5000	Palm Oil	29/9/2011	Discharge
FLORES PALM	Krishnapatnam	6000	RBD PALMOLEIN	19/9/2011	Discharge
TORM AGENTE	Krishnapatnam	6000	CSFO	3/9/2011	Discharge
MT. VALOR	Krishnapatnam	2000	CSFO	10/9/2011	Discharge
ATLANTIK MIRACLE	Krishnapatnam	10500	CPO	17/9/2011	Discharge
MT.FENG HAI 17	Krishnapatnam	7500	CPO	5/9/2011	Discharge
WORLD BRIDGE	Chennai	5500	CPO	15/9/2011	Discharge
PALCHEM 1	Chennai	7750	CPO	15/9/2011	Discharge
FAIR PIGASOS	Chennai	4000	CPO	8/9/2011	Discharge
VITESSE	Chennai	10150	CPO	8/9/2011	Discharge
SICHEM MALBOURNE	Chennai	4000	CPO	7/9/2011	Discharge
MT CARIBBEAN ORCHID	Chennai	6499.63	CRUDE PALM STEARIN	8/9/2011	Discharge
KALIMANTAN PALM	Chennai	6120	Palm Oil	11/9/2011	Discharge
GOLDEN DREAM	Chennai	8000	Palm Oil	18/9/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	6/9/2011	Discharge
CHEMICAL ARROW	Chennai	1450	Palm Oil	1/9/2011	Discharge
Cm MAYA	Chennai	2750	Palm Oil	1/9/2011	Load
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/9/2011	Discharge

MT CHEMICAL ARROW	Tuticorin	4208	Palm Oil	15/9/2011	Discharge
YUE YOU 902	Tuticorin	10400	Palm Oil	19/9/2011	Discharge
TORM AGNETE	Haldia	13750	CDSBO	18/9/2011	Discharge
SICHEM FUMI	Haldia	3600	CDSBO	18/9/2011	Discharge
SICHEM MELBOURNE	Haldia	8002	CDSBO	16/9/2011	Discharge
TITAN GLORY	Haldia	8249	CPO	18/9/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	6/9/2011	Discharge
STEADFAST	Haldia	11499	CPO	6/9/2011	Discharge
CM MAYA	Haldia	8000	CPO	13/9/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	8/9/2011	Discharge
MT ARMADA GEMA	Paradip	8300	Palm Oil	4/9/2011	Discharge
SEMUA PERDANA	Manglore	12000	CPO	25/9/2011	Discharge
PROPERITY	Manglore	18500	CPO	25/9/2011	Discharge
GLOBAL PEACE	Manglore	2500	CPO	18/9/2011	Discharge
BLUE GREEN TIGER	Manglore	7200	CPO	13/9/2011	Discharge
CARRIBEAN ORCHID	Manglore	12000	CPO	6/9/2011	Discharge
VALOR	Manglore	8000	SUN FLOWER OIL	5/9/2011	Discharge
ASIAN CHEMI	Mumbai	1290	RBD PALMOLEIN	8/9/2011	Discharge
Malpensa	Mumbai	8000	RBD PALMOLEIN	18/9/2011	Discharge
FENG HAI 13	Kolkata	5000	CPO	15/9/2011	Discharge
Edible Oil Shipments for Sept 2011		414,718			
Edible Oil Imports (Oil year 2010-11 till date)		6,450,322			

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