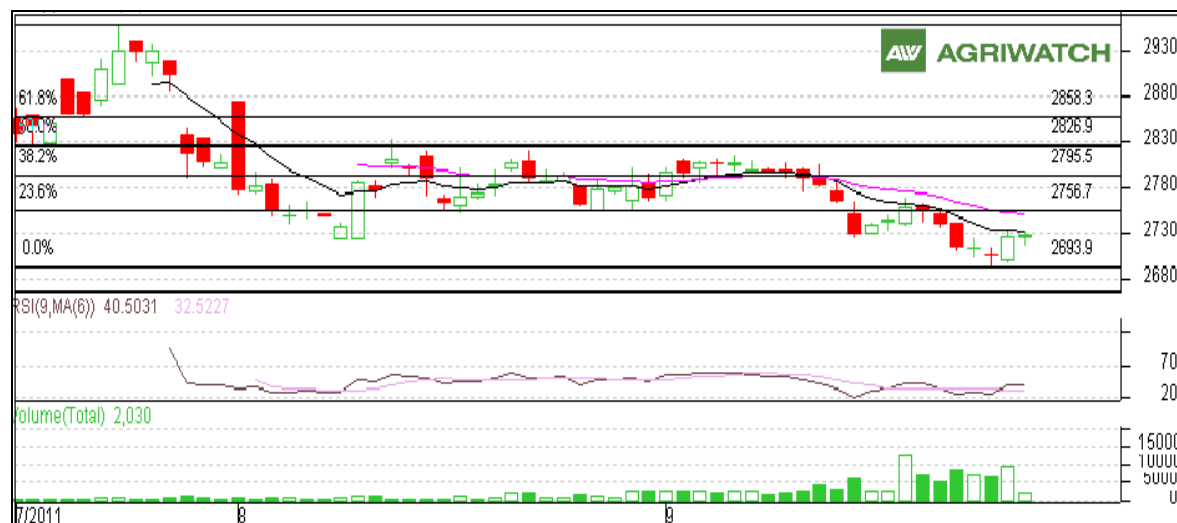


Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Range bound movement of prices are witnessed between Rs 2695 to Rs 2755, which is also 0% and 23.6% retracement levels respectively, if breach the levels either side will decide the movement of the prices further.
- However, widening gap between 9 and 18 day SMA suggests bearishness in the prices.
- RSI is moving near to neutral region.

Strategy: Sell from immediate resistance level would be advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-----------|------|------|------|
| Sugar | NCDEX | October | 2695 | 2718 | 2729 | 2740 | 2755 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | October | Sell | 2733-2735 | 2723 | 2718 | 2740 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are showing downward movement as chart depicts.
- Prices are repeated trying to test to 968 level and then rebound as Gann Fann line suggests in the chart.
- Prices are likely to trade range bound between Rs 960 to Rs 979, if breach the mentioned levels either side will decide the movement of the prices further.
- Also, RSI is hovering near to oversold region which gives indication of buying from present level.

Strategy: Sell from resistance level would be advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|---------|-------|-----|-------|
| Gur | NCDEX | November | 955 | 960 | 968.5 | 979 | 992 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | November | Buy | 966-968 | 975 | 979 | 962.5 |

Do not carry forward the position until the next day.

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