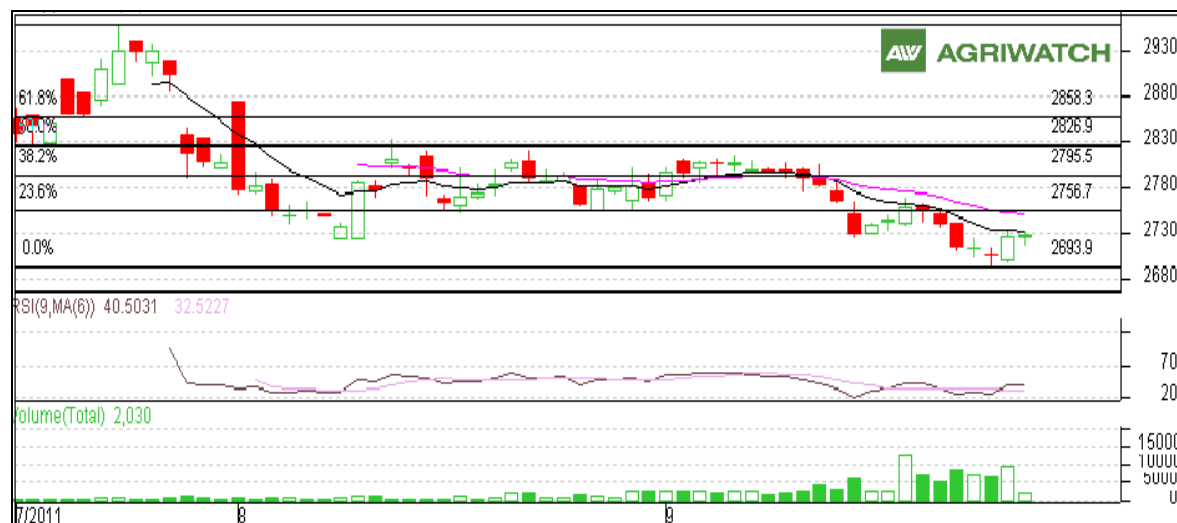


**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Prices are moving downwards as chart depicts.
- Range bound movement of prices are witnessed between Rs 2695 to Rs 2755, which is also 0% and 23.6% retracement levels respectively, if breach the levels either side will decide the movement of the prices further.
- However, widening gap between 9 and 18 day SMA suggests bearishness in the prices.
- RSI is moving near to neutral region.

**Strategy:** Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2695	2718	2729	2740	2755
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	<b>Sell</b>	2733-2735	2723	2718	2740

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Prices are showing downward movement as chart depicts.
- Prices are repeated trying to test to 968 level and then rebound as Gann Fann line suggests in the chart.
- Prices are likely to trade range bound between Rs 960 to Rs 979, if breach the mentioned levels either side will decide the movement of the prices further.
- Also, RSI is hovering near to oversold region which gives indication of buying from present level.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	968.5	979	992
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	966-968	975	979	962.5

Do not carry forward the position until the next day.

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