

Commodity: Chilli Exchange: NCDEX

Contract: October Expiry: October 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed above 9 and 18-day EMAs suggests bullishness in the prices. RSI is moving up in neutral zone which suggest bullish sentiment in the prices. MACD is moving down in positive zone suggests bearish sentiment in the prices.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	October	8461	8496	8566	8652	8680
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	October	BUY	8542-8566	8619	8652	8521

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: October Expiry: October 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices trading below 9 and 18 day EMA further suggest bearishness. RSI is moving up in oversold region which indicates prices may correct in short term.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	October	4280	4350	4412	4465	4475
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	October	BUY	4377-4412	4444	4465	4369

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: October Expiry: Contract: October, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 days EMA suggests bearishness in the prices. RSI is moving down in neutral zone which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	oriander NCDEX October			5310	5368	5420	5450
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	October	SELL	5368-5400	5334	5320	5409

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: October

Exchange: NCDEX

Expiry: October 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving up in neutral region indicates bullish sentiment in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	October	15250	15278	15510		
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	October	BUY	15330-15358	15460	15480	15280

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX

Contract: October Expiry: October 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which suggests bullish sentiment in the market. MACD is moving down in positive zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports	traday Supports & Resistances			S1	PCP	R1	R2
Black Pepper	NCDEX	October	35500	35560	35675	35790	35800
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	October	BUY	35671- 35588	35750	35770	35565

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: October

Exchange: MCX

Expiry: October 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might be correct in near term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	October	690	695	699.6	710	717
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	October	SELL	<710	703	695	715

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.