

Oil Meal Fundamentals:

Oilmeal prices fell due to the commencement of Navratras and dull trade activity in the cash market. **Lower demand in the poultry and its products during Navratras subsequently reduces the oil meal demand from the poultry and poultry feed industry. This keeps the oilmeal prices lower during the period.**

The world production of 12 oil meals is expected to rise by 11.2 Mn T or 3.9% in Oct/Sept 2010/11, reflecting a slowing-down from the preceding two seasons.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	28/9/2011	27/9/2011	Parity To
Indore (MP)	16500	16600	Gujarat, MP
Kota	16600	16700	Rajasthan, Del, Punjab, Haryana
Akola	16800	17300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	17500	18000	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	17500	18000	Andhra, AP, Kar, TN
Dhulia/Jalna	17900	18000	Mumbai, Maharashtra
Nagpur (42/46)	17400	17500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17200	17500	Local and South
Solapur	16800	17500	Local and South
Bundi	16700	17000	-

Soy DOC at Ports

Centers	Port Price	
	28/9/2011	27/9/2011
Kandla (FOR) (INR/MT)	17500-17800	17800-18000
Kandla (FAS) (USD/MT)	358-364	362-366

International Soy DOC

Argentina FOB \$/MT	28/9/2011	27/9/2011	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	28/9/2011	27/9/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13400	13400	Unch
Parly	13400	13400	Unch

Groundnut Meal	28/9/2011	27/9/2011	Chg
Basis 45% O&A, Saurashtra	14300	14500	-200
Basis 40% O&A, Saurashtra	15300	15500	-200
GN Cake, Gondal	16000	16500	-500

Mustard DOC/Meal	28/9/2011	27/9/2011	Chg
Jaipur (Plant Delivery)	7300	7300	Unch
Kandla (FOR)	8300	8300	Unch
Sri Ganganagar	950	955	-5

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	28/9/2011	27/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15300	15200	+100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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