## **Oilseed Daily Fundamental Report**

Sept 29, 2011



#### **Oilseeds Domestic Fundamentals:**

The major soybean cash markets remained closed due to the commencement of *Navratras and Mahavir Agrasen Jayanti*. No soybean arrivals were reported in the beans. Besides, the RM seed prices remained inert due to dull trade activity on Wednesday.

#### **International Oilseeds Fundamental:**

Soybean demand in the EU is expected to increase in 2011/12, due to reduced supplies and crushings of rapeseed. In the northern hemisphere soybean production is expected to fall by 6.5 Mn T from a year earlier to 121 Mn T in 2011/12.

#### **Outlook:**

The domestic oilseeds prices are likely to fall on seasonal harvest and sluggish world economy.

### **NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11	-50.00	2201.00	2201.00	2152.50	2158.5
Nov-11	-41.00	2213.00	2213.00	2171.00	2178.0
Dec-11	-43.50	2248.00	2248.00	2206.50	2216.0
Jan-12	-41.50	2281.00	2286.00	2254.00	2259.5

NCDEX	КM	Seed	Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-21.00	2901.00	2905.00	2881.00	2888.00
Nov-11	-19.00	2988.00	2991.00	2965.00	2976.00
Dec-11	-16.00	3026.00	3039.00	3011.00	3024.00
Jan-12	-5.00	3077.00	3077.00	3067.00	3067.00

Contract	Volume	Change	OI	Change
Oct-11	48480	18330	114850	-1780
Nov-11	49920	14870	102130	-80
Dec-11	25510	16880	48120	4400
Jan-12	1690	470	3950	240

### Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	Closed			
Oct-11				
Nov-11				
Dec-11				

Contract Volume Change OI Change 29330 4340 99630 -3410 Oct-11 34610 9290 85860 -4130 Nov-11 5770 920 16730 -980 Dec-11 50 -90 1470 10 Jan-12

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	105.00	17.00	-31.00	-74.00
Oct-11		88.00	136.00	179.00
Nov-11			48.00	91.00
Dec-11				43.00

<sup>\*</sup>Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)

Stocks	Demat	In-Process	Total	FED
	28.09.11	28.09.11	28.09.11	28.09.11
Akola				
Indore	0	30	30	
Kota Sagar	122	0	122	

<sup>\*</sup>SBN Fed Stocks Expiry on 5 Oct '11

\*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat	In-Process	Total	FED
SIUCKS	28.09.11	28.09.11	28.09.11	28.09.11
S Ganganagar	65493	171	65664	
Bikaner	25100	71	25171	
Kota	11250	10	11260	
Jaipur	51704	0	51704	
Alwar	10784	0	10784	
Hapur	321	0	321	

<sup>\*</sup>RMS Fed Stocks Expiry on 5 Feb '12



### Loose Mandi price in spot vs future price: NO MANDI PRICE AVL TODAY

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	Closed			
Oct-11				
Nov-11				
Dec-11				

<sup>\*</sup>Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)

# **Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (	(Rs/QtI)	Change
		28-09-2011	27-09-2011	
	Indore -Plant	Closed	2175-2200	-
	Indore –Mandi	Closed	Closed	-
	Nagpur-Plant	Closed	Closed	-
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	Closed	Closed	-
Soybean	Kota – Mandi	Closed	Closed	-
Joybean	Bundi-Plant	2140-2170	2150	+20
	Bundi-Mandi	Closed	2150	-
	Baran-Plant	-	-	-
	Baran-Mandi	Closed	2050	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	Closed	2150	-
	Jhalwar-Mandi	Closed	Closed	-
	Jaipur – C	2990-2295	2985-2990	+5
	Alwar – C	2875-2900	2875-2900	Unch
	SriGanganagar	2535	2540	-5
Rapeseed/Mustard	Kota (Non-Condition)	Closed	2500-2550	-
	Neewai	Closed	3000	•
	Delhi– C	3050	3050	Unch
	Hapur (UP)	-	-	-
	Rajkot	650	650	Unch
Groundnut Seed	Junagarh	-	-	-
	Deesa	-	-	-



	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	29000-32000	Closed	-
	Gulbarga	-	-	-
	Solapur	32500-34500	32500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## **Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		28-09-2011	27-09-2011	
	Madhya Pradesh	Closed	Closed	-
	Maharashtra	Closed	Closed	-
Soybean	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	70	-
	Baran (Raj)	Closed	400	-
	Jhalawar (Raj)	Closed	Closed	-
	Rajasthan	35000	40000	-5000
Rapeseed/Mustard	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28/09/2011	27/09/2011	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	5760	5760	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4450	4500	-50
Castor Seed (Bombay)	4475	4525	-50

### **CBOT Soybean Futures:**

Contract +/- Open High Low Close
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