

## RED CHILLI

**Fundamentals:**

- In Guntur, prices were reported steady today.
- As per trade sources, anticipation of higher chilli production due to favourable weather conditions and year on year basis increased area in AP may put pressure on prices to go down.
- Red Chilli has been sown in 1.17 lakh hectares in A.P as on 21st September 2011 as compared to the last week 1.07 lakh hectares.
- However, EU, Pakistan, Bangladesh and China's export demand may support the prices to move up in the market.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	28-09-11	27-09-11	Change
334	Guntur	8500-9000	8500-9000	Unch
Teja		8600-9400	8600-9400	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	28-09-11	27-09-11	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		34000	35000	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat 27-09-11	In-Process 27-09-11	Total 27-09-11	FED 26-09-11
Guntur	6126	0	6126	4681
Warangal	20	0	20	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-6	8514	8580	8512	8560
Nov-11	+40	8430	8518	8402	8454
Dec-11	-10	8200	8236	8148	8192

Contract	Volume	Change	OI	Change
Oct-11	1,630	380	5510	-520
Nov-11	375	-210	2650	30
Dec-11	640	595	975	55

Spread	Oct-11	Nov-11	Dec-11
Basis	190	296	558
Oct-11		-106	-368
Nov-11			-262

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Prices were reported higher in major markets of turmeric due to higher demand.
- Export demand from UAE and festive season demand from West Bengal, Gujarat, Karnataka and Maharashtra supporting the prices to gain.
- However, Turmeric prices will not sustain at higher price level as stockists and traders are not interested to go for aggressive buying this current period due to higher stock in the market.
- Turmeric has been sown in 0.67 lakh hectares in A.P as on 21<sup>th</sup> September 2011. Turmeric sowing in the major growing regions almost completed and crop growth stages reported satisfactory day by day.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	28-09-11	27-09-11	Change
Finger	Erode	4300-	4100-	+200
		5300	5100	
Gattah		4300-	4100-	+250
		4700	4400	
Nizam	Nizamabad	5200-	Closed	-
		5300		

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	28-09-11	27-09-11	Change
Arrivals	Erode	5000	5000	Unch
Off-take		4500	4500	Unch
Arrivals	Nizamabad	800	-	-
Off-take		800	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27-09-11	27-09-11	27-09-11	26-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2777	0	2777	1060
Warangal	2566	0	2566	2566

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	+178	4498	4590	4436	4590
Nov-11	+264	4520	4614	4380	4600
Dec-11	+96	4540	4616	4376	4560

Contract	Volume	Change	OI	Change
Oct-11	14,245	5,430	12,995	-2,190
Nov-11	8,985	4,895	7,365	-85
Dec-11	6,365	3,015	6,335	705

Spread	Oct-11	Nov-11	Dec-11
Basis	660	650	690
Oct-11		10	-30
Nov-11			-40

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Coriander major markets were reported closed today on the occasion of Navratra festival. Market will be open on Thursday onwards.
- Coriander prices are not getting support due to higher carry in stock of last year crop which was around 50-60 lakh bags remained 25-30 lakh bags in the market.
- During this period, maximum quantity of coriander stock was found in Rajasthan.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	28-09-11	27-09-11	Change
Badami	Ramganj	Closed	3500-3700	-
Eagle		Closed	3700-3900	-
Badami	Kota	Closed	4000-4050	-
Eagle		Closed	4150	-
Badami	Baran	Closed	3800-3900	-
Eagle		Closed	4000	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28-09-11	27-09-11	Change
Arrivals	Ramganj	-	4000	-
Off-take		-	4000	-
Arrivals	Kota	-	5000	-
Off-take		-	5000	-
Arrivals	Baran	-	2000	-
Off-take		-	2000	-

### NCDEX- STOCK POSITION

Stocks	Demat 27-09-11	In-Process 27-09-11	Total 27-09-11	FED 26-09-11
Guna	639	0	639	529
Jaipur	2429	0	2429	109
Kota	20461	628	21089	1289
Ramganj	3687	161	3848	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+35	5418	5434	5375	5403
Nov-11	+31	5511	5511	5460	5497
Dec-11	0	0	0	0	0

Contract	Volume	Change	OI	Change
Oct-11	1,950	-1,230	19,120	-240
Nov-11	1,070	10	12,420	100
Dec-11	0	-70	700	0

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Continuous steady prices were reported in 11.5 pepper variety of Delhi market due to low demand. However, prices of unpolished pepper variety were reported higher due to lower stock.
- Prices may get support in coming days due to winter season demand amid global scarcity of pepper stock.
- In the international market, continued upward trend is being noticed in pepper market due to lower supply. In Brazil, India and Vietnam the increase was much higher at 8% locally, while in FOB 3% were recorded. Prices in Sri Lanka, Lampung and Sarawak also increased at higher level.
- In the global market, Indian black pepper MG 1 is offered at USD 7,800 per ton for Europe, and USD 8,100 per ton (cnf) America. Indonesia's Asta grade black pepper is offered at USD 8,400-8,500 per ton. Vietnam's 500 GL is offered at USD 7,850 per ton, 550 GL at USD 8,250 per ton, Asta 570 GL at USD 8,650, Brazil's Asta at USD 7,500-7,600 per ton (fob) and white pepper double washed quoted at USD 11,000 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28-09-11	27-09-11	Change
Ungarbled	Kochi	33000	32800	+200
Garbled		34500	34300	+200
Unpolished		34700	34500	+200
Number 11.5	Delhi	37000	37000	Unch

### Arrivals & Off-take in Tonnes

Parameter	Centre	28-09-11	27-09-11	Change
Arrivals	Kochi	20	12	+8
Off-take		40	8	+32
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 27-09-11	In-Process 27-09-11	Total 27-09-11	FED 26-09-11
Calicut	260	0	260	140
Kochi	4515	148	4663	817

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+215	35780	36475	35625	35950
Nov-11	+320	36515	37175	36305	36740
Dec-11	+535	37115	37690	36980	37460
Jan-12	+300	37580	37900	37365	37365

Contract	Volume	Change	OI	Change
Oct-11	6,590	-1,922	7,046	-608
Nov-11	2,779	-694	4,361	627
Dec-11	206	-33	566	103
Jan-12	14	2	41	5

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2950	-3740	-4460	-4365
Oct-11		790	1510	1415
Nov-11			720	625
Dec-11				-95

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Prices were reported down today in Jodhpur jeera market.
- Weak export demand and better sowing in the upcoming Rabi season may put pressure on prices to go down.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,450 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,150-3,200 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	28-09-11	27-09-11	Change
Loose	Unjha	-	14100	-
Machine Cut	Unjha	-	15100	-
NCDEX Quality	Unjha	-	16000	-
Loose	Jodhpur	14000-14200	14000-14500	-150

**Arrival & Off-take in bags**

Parameter	Centre	28-09-11	27-09-11	Change
Arrivals	Unjha	-	8000	-
Off-take	Unjha	-	8000	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 27-09-11	In-Process 27-09-11	Total 27-09-11	FED 26-09-11
Jodhpur	710	12	722	420
Unjha	10680	484	11164	4300

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	+88	15316	15516	15316	15442
Nov-11	+119	15750	15925	15734	15867
Dec-11	+127	16197	16310	16135	16250

Contract	Volume	Change	OI	Change
Oct-11	5,496	-480	16,473	-396
Nov-11	2,406	-444	15,345	-348
Dec-11	1,290	504	4,065	765

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Prices were reported down in today's spot market besides lower arrivals.
- However, Festive season demand may support the prices to gain in coming days.
- Reportedly this year crop is expected to be good as compared to previous year.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting may put pressure on prices to go down.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	28-09-11	27-09-11	Change
Small	865.50	914.50	-49.00
	597.88	606.50	-8.62

### Arrival & Off-take in Kg

Parameter	Centre	28-09-11	27-09-11	Change
Arrivals	Nedumkandam	112554	113134	-580
Off-take		109209	107627	+1582

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27-09-11	27-09-11	27-09-11	27-09-11
	34.1	0.00	34.1	17.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+15.60	692.90	719.70	684.50	715.50
Nov-11	+24.80	745.00	775.70	735.00	773.00
Dec-11	+26.50	787.10	820.50	779.10	818.00
Jan-12	+24.60	819.90	846.00	802.00	846.00

Contract	Volume	Change	OI	Change
Oct-11	4,980	1,380	3,168	127
Nov-11	1,827	785	1,889	69
Dec-11	403	122	1,006	31
Jan-12	205	2	455	5

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-117.62	-175.12	-220.12	-248.12
Oct-11		57.5	102.5	130.50
Nov-11			45	73.00
Dec-11				28.00

NB: Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	800
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Pepper	Kochi	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Clove	Kochi	Ernakulum	Local	1	500	500
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	500
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	100
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	80	85-90
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-110	80-110
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-110	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-9-2011	27-9-2011
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New	1	10-11	10-11
			Mango	1	18	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	28
			UP	1	35	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	40	25
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	33	33
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-9-2011	27-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	19500
	Gonikoppal	Kodagu			20000	29000
	Karkala	Udupi			-	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	28311
	Yellapura	Uttara Kannada			-	28900

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-9-2011	27-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10300	10300
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	13000
			Other		-	9500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-9-2011	27-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	4300
	Bangalore	Bangalore	Turmeric Stick	Average	4800	5400

NA-Not Available

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