

Commodity: Chilli Exchange: NCDEX

Contract: October Expiry: October 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed below 9 and 18-day EMAs suggests bearishness in the prices. RSI is moving down in neutral zone which suggest bearish sentiment in the prices. MACD is moving down in positive zone suggests bearish sentiment in the prices.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	October	8460	8490	8550	8620	8635
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	October	BUY	8549-8535	8593	8610	8510

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: October Expiry: October 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices trading between 9 and 18 day EMA. RSI is moving up in neutral region which indicates bullish sentiments in the market.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	October	4439	4475	4590	4591	4610
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	October	BUY	4496-4539	4567	4591	4492

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: October Expiry: Contract: October, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision sentiment in the market. Price closed below 9 and 18 days EMA suggests bearishness in the prices. RSI is moving up in neutral zone which suggests bullish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	October	5348	5365	5411	5460	5482
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	October	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: October 20th, 2011 **Contract: October**

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving up in neutral region indicates bullish sentiment in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	October	15310	15358	15442	15540	15560
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	October	BUY	15440-15380	15510	15530	15355

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX

Contract: October Expiry: October 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which suggests bullish sentiment in the market. MACD is moving down in positive zone suggests bearish sentiment in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports	ports & Resistances			S1	PCP	R1	R2
Black Pepper	NCDEX	October	35700	35770	35950	36060	36080
Intraday Trade Call	ntraday Trade Call			Entry	T1	T2	SL
Black Pepper	NCDEX	October	BUY	35948- 35880	36025	36050	35855

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: October Expiry: October 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might be correct in near term. MACD is moving down in negative zone suggests bearish sentiment in the prices.

Prices may move between 701-730 range. Prices might recover more but likely to face resistance at higher level.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	October	690	699	715.50	720	730
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	October	WAIT	-	-	-	-

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.