

Commodity: Wheat
Contract: Oct.
Exchange: NCDEX
Expiry: Oct.20 2011
Wheat

Technical Commentary:

- Candle stick chart formation shows buyers support for short term in the future market.
- RSI is moving up in positive region hints market to consolidate in limited range.
- Lower volume is unsupportive to the market.
- Nearest by support is 1115 and resistance is 1141.
- Players are advised to buy at lower level.
- Wheat is likely to trade sideways with firm bias in today's trading session.

Strategy: Buy at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	1115	1123	1130	1141	1155
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Buy above	1126	1133	1135	1122

Do not carry forward the position until the next day.

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