

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Range bound movement of prices are witnessed between Rs 2695 to Rs 2755, if breach the levels either side will decide the movement of the prices further.
- However, widening gap between 9 and 18 day SMA suggests bearishness in the prices.
- RSI is moving near to neutral region.

Strategy: Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2695	2718	2731	2740	2755
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Sell	2733-2735	2723	2718	2740

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Prices are showing downward movement as chart depicts.
- Prices are repeated trying to test to 968 level and then rebound as Gann Fann line suggests in the chart.
- Prices are likely to trade range bound between Rs 960 to Rs 979, if breach the mentioned levels either side will decide the movement of the prices further.
- Also, RSI is hovering near to oversold region which gives indication of buying from present level.

Strategy: Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	955	960	965.5	975	979
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	966-968	971	973	964

Do not carry forward the position until the next day.

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