

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum to continue for short term.
- Positioning of RSI depicts downtrend likely to terminate at this point in near term.
- MACD is moving down in negative territory indicates weakness in prices.

Soybean prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	-	2120	2133	2212	2226
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	2146-2148	2130	2125	2150

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Oct
Expiry: Oct 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals selling interest in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum continue.
- Positioning of RSI is down in oversold zone indicating bearish movement likely to terminate at this point in near term.
- MACD moving down in negative zone depicts bearish momentum likely to continue.

RM seed prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	-	2866	2874	2902	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	2877-2880	2870	2866	2882

* Do not carry-forward the position next day.

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