

Oilseeds Domestic Fundamentals:

Domestic oilseeds market remained with weak tone on Thursday's trading session. As per the trade sources, farmers are not interested to go for distress sale of soybean produce as they are in expectation that prices to improve and remain in firm tone in near term. Meanwhile, buyers also remained inactive as arrivals at mandi are containing higher moisture content of 18-20%. Trade sources also revealed that active purchasing likely to begin after Navratra festival. Meanwhile, plants are not taking aggressive crushing of soy seeds at present. 3.5 to 3.75 lakh ton of forward booking for soymeal were recorded for December month shipment.

International Oilseeds Fundamental:

As per sources, Ukraine, imposing export duties on sunoil along with rapeseed and soybeans to raise revenue after introducing duties on grain. Rapeseed and soybean exports would be more than one million tonnes from Ukraine this season. This would be the first time Ukraine's soybean exports exceed the 1 million tonnes level and it exported 1.4 MMT of rapeseed in 2010-11.

Outlook:

The domestic oilseeds prices are likely to fall on seasonal harvest. Lean buying interest likely remains for short term as a result of higher moisture content in soybean produce arriving to mandis.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-40.00	2148.00	2148.00	2115.00	2124.00
Nov-11	-37.00	2171.00	2171.00	2140.00	2146.00
Dec-11	-34.00	2201.00	2202.00	2170.50	2184.50
Jan-12	-34.50	2241.00	2251.00	2227.00	2229.00

Contract	Volume	Change	OI	Change
Oct-11	52920	4440	113100	-1750
Nov-11	62360	12440	103490	1360
Dec-11	26670	1160	47050	-1070
Jan-12	3430	1740	5190	1240

Billed (Plant Delivery) price in spot vs future price:

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	11.0	-11.0	-49.5	-94.0
Oct-11		22.0	60.5	105.0
Nov-11			38.5	83.0
Dec-11				44.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.
(New Crop)

Stocks	Demat 29.09.11	In-Process 29.09.11	Total 29.09.11	FED 26.09.11
Akola				
Indore	30	0	30	30
Kota				
Sagar	122	0	122	122

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-11	-27.00	2877.00	2878.00	2858.00	2861.00
Nov-11	-27.00	2961.00	2965.00	2945.00	2948.00
Dec-11	-26.00	3014.00	3016.00	2997.00	3000.00
Jan-12	-34.00	3051.00	3053.00	3033.00	3037.00

Contract	Volume	Change	OI	Change
Oct-11	23350	-5980	99810	180
Nov-11	33990	-620	83900	-1960
Dec-11	5080	-690	15870	-860
Jan-12	570	520	1500	30

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	121.50	34.50	-17.50	-54.50
Oct-11		87.00	139.00	176.00
Nov-11			52.00	89.00
Dec-11				37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 29.09.11	In-Process 29.09.11	Total 29.09.11	FED 26.09.11
S Ganganagar	65493	171	65664	65493
Bikaner	25100	192	25292	25070
Kota	11019	10	11029	11254
Jaipur	51604	0	51604	51804
Alwar	10784	0	10784	10784
Hapur	321	0	321	321

*RMS Fed Stocks Expiry on 5 Feb '12

Loose Mandi price in spot vs future price: NO MANDI PRICE AVL TODAY

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Spot	-199.0	-221.0	-259.5	-304.0
Oct-11		22.0	60.5	105.0
Nov-11			38.5	83.0
Dec-11				44.5

**Far Month Contract - Near Month Contract. Basis: Spot –Future. (New Crop)*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29-09-2011	28-09-2011	
	Indore –Plant	2120-2150	Closed	-
	Indore –Mandi	1800-2050	Closed	-
	Nagpur-Plant	2080-2150	Closed	-
	Nagpur – Mandi	1850-2100	Closed	-
	Kota-Plant	2100-2140	Closed	-
	Kota – Mandi	1800-2100	Closed	-
	Bundi-Plant	2130-2150	2140-2170	-20
	Bundi-Mandi	2100-2125	Closed	-
	Baran-Plant	-	-	-
	Baran-Mandi	1800-1900	Closed	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2100	Closed	-
	Jhalwar-Mandi	1500-2000	Closed	-
Rapeseed/Mustard	Jaipur – C	2980-2985	2990-2295	-10
	Alwar – C	2875	2875-2900	-25
	SriGanganagar	2540	2535	+5
	Kota (Non-Condition)	2500	Closed	-
	Neewai	2950	Closed	-
	Delhi– C	3040	3050	-10
	Hapur (UP)	-	-	-
Groundnut Seed	Rajkot	650	650	Unch
	Junagarh	-	-	-
	Deesa	-	-	-

	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	29000-32000	29000-32000	Unch
	Gulbarga	-	-	-
	Solapur	32500-34500	32500-34500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29-09-2011	28-09-2011	
	Madhya Pradesh	175000	Closed	-
	Maharashtra	60000	Closed	-
	Rajasthan	20000	Closed	-
	Bundi (Raj)	60	Closed	-
	Baran (Raj)	550	Closed	-
	Jhalawar (Raj)	4000	Closed	-
Rapeseed/Mustard	Rajasthan	43000	35000	+8000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29/09/2011	28/09/2011	Change
Niger Seed (4% FM)	3570	3750	Unch
Sesame White 98/2/1 FM	5760	5760	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4400	4450	-50
Castor Seed (Bombay)	4475	4475	Unch

CBOT Soybean Futures: (as on 28 Sept. 2011)

Contract	+/-	Open	High	Low	Close
Oct-11	-39.50	1260.50	1261.25	1221.25	1223.50
Nov-11	-39.50	1272.50	1273.00	1233.00	1235.50
Jan-12	-38.75	1280.75	1280.75	1241.50	1243.75
Mar-12	-38.00	1285.00	1285.25	1247.75	1249.75

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