

Oil Meal Fundamentals:

Domestic oil meals market remained with weak tone on Thursday's trading session as a result of lack luster demand in the market. Poor buying inquiries pulled soymeal prices down and trade sources feel, oilmeal demand likely to pickup after the Navaratra festival. As per trade sources, 3.5-3.75 lakh tonnes of soymeal forward bookings were recorded for Dec. month shipments and the major shipments and forward bookings noticed for Korea.

CBOT soymeal futures prices fell by 10.60 points to US\$ 319.90 per short ton on seasonal pressure amid global economic uncertainty.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	29/9/2011	28/9/2011	Parity To
Indore (MP)	16200	16500	Gujarat, MP
Kota	15800	16600	Rajasthan, Del, Punjab, Haryana
Akola	16500	16800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	17000	17500	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	17000	17500	Andhra, AP, Kar, TN
Dhulia/Jalna	17500	17900	Mumbai, Maharashtra
Nagpur (42/46)	16800	17400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17000	17200	Local and South
Solapur	16500	16800	Local and South
Bundi	16500	16700	-

CBOT Soy Meal Futures: (as on 28 Sept. 2011)

Contract	+/-	Open	High	Low	Close
Oct-11	-11.20	326.80	326.90	314.60	315.40
Dec-11	-10.60	330.70	331.10	319.00	319.90
Jan-11	-10.50	332.90	332.90	321.70	322.40
Mar-11	-9.90	336.70	336.90	326.00	326.80
May-11	-9.20	338.20	338.20	328.20	329.00

Soy DOC at Ports

Centers	Port Price	
	29/9/2011	28/9/2011
Kandla (FOR) (INR/MT)	17500-17800	17500-17800
Kandla (FAS) (USD/MT)	358-364	358-364

International Soy DOC

Argentina FOB \$/MT	29/9/2011	28/9/2011	+/-
Soybean Pellets	332	-	-
Soybean Cake Meal	332	-	-
Soybean Meal	340	-	-
Soy Expellers	340	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29/9/2011	28/9/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13400	13400	Unch
Parly	13400	13400	Unch

Groundnut Meal	29/9/2011	28/9/2011	Chg
Basis 45% O&A, Saurashtra	14200	14300	-100
Basis 40% O&A, Saurashtra	15200	15300	-100
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/M meal	29/9/2011	28/9/2011	Chg
Jaipur (Plant Delivery)	7200	7300	-100
Kandla (FOR)	8200	8300	-100
Sri Ganganagar	945	950	-5

Mumbai Oil Meal Quotes:

Rs/M.T.	29/9/2011	28/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15300	15300	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18000	18500	-500
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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