

RED CHILLI**Fundamentals:**

- Prices were reported steady today in red chilli Guntur market amid lower arrivals.
- Red Chilli has been sown in 1.27 lakh hectares in A.P as on 28th September 2011 as compared to the last week 1.17 lakh hectares. Red chilli sowing activity increasing day by day due to favourable weather condition in growing regions.
- However, Export demand from EU, Pakistan, Bangladesh and China may support the prices to gain in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-09-11	28-09-11	Change
334	Guntur	8500-9000	8500-9000	Unch
Teja		8600-9400	8600-9400	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29-09-11	28-09-11	Change
Arrivals	Guntur	35000	40000	-5000
Off-take		30000	34000	-4000

NCDEX- STOCK POSITION

Stocks	Demat 28-09-11	In-Process 28-09-11	Total 28-09-11	FED 26-09-11
Guntur	5517	0	5517	4681
Warangal	20	0	20	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	10	8532	8628	8516	8560
Nov-11	-44	8414	8516	8386	8440
Dec-11	-4	8202	8262	8160	8210

Contract	Volume	Change	OI	Change
Oct-11	820	-810	5575	65
Nov-11	555	180	2645	-5
Dec-11	370	-270	950	-25

Spread	Oct-11	Nov-11	Dec-11
Basis	190	310	540
Oct-11		-120	-350
Nov-11			-230

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Prices were reported steady in today's turmeric major markets.
- Turmeric has been sown in 0.67 lakh hectares in A.P as on 28th September 2011. Turmeric sowing in the major growing regions almost completed and crop growth stages reported satisfactory day by day.
- Exporters were inactive in the domestic market and till now they wouldn't get any new fresh export enquiry.
- However, prices may get support due to festive season demand.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-09-11	28-09-11	Change
Finger	Erode	4300-	4300-	Unch
		5300	5300	
Gattah		4300-	4300-	Unch
		4700	4700	
Nizam	Nizamabad	5200-	5200-	Unch
		5300	5300	

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	29-09-11	28-09-11	Change
Arrivals	Erode	6000	5000	+1000
Off-take		5400	4500	+900
Arrivals	Nizamabad	500	800	-300
Off-take		500	800	-300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-09-11	28-09-11	28-09-11	26-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2777	0	2777	1060
Warangal	2566	0	2566	2566

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	0	4650	4682	4500	4590
Nov-11	-78	4530	4702	4462	4530
Dec-11	-114	4530	4666	4430	4474

Contract	Volume	Change	OI	Change
Oct-11	9,300	-4,945	11,490	-1,505
Nov-11	4,765	-4,220	7,450	85
Dec-11	2,415	-3,950	6,530	195

Spread	Oct-11	Nov-11	Dec-11
Basis	660	720	776
Oct-11		-60	-116
Nov-11			-56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Kota and Baran market was reported down today due to higher arrivals. Whereas In Ramganj market prices were reported up today.
- Domestic industry demand was noticed at lower price level.
- However, Coriander prices are not getting support due to higher carry in stock of last year crop which was around 50-60 lakh bags remained 25-30 lakh bags in the market.
- During this period, maximum quantity of coriander stock was found in Rajasthan.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29-09-11	28-09-11	Change
Badami	Ramganj	3550-3750	Closed	-
Eagle		3750-3950	Closed	-
Badami	Kota	3950-4000	Closed	-
Eagle		4100	Closed	-
Badami	Baran	3800-3900	Closed	-
Eagle		3950	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29-09-11	28-09-11	Change
Arrivals	Ramganj	5000	-	-
Off-take		5000	-	-
Arrivals	Kota	7000	-	-
Off-take		7000	-	-
Arrivals	Baran	2500	-	-
Off-take		2500	-	-

NCDEX- STOCK POSITION

Stocks	Demat 28-09-11	In-Process 28-09-11	Total 28-09-11	FED 26-09-11
Guna	639	30	669	529
Jaipur	2429	0	2429	109
Kota	20779	499	21278	1289
Ramganj	3687	241	3928	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-33	5405	5405	5338	5378
Nov-11	-39	5470	5483	5406	5445
Dec-11	-85	5500	5531	5455	5472

Contract	Volume	Change	OI	Change
Oct-11	2,240	290	18,810	-310
Nov-11	900	-170	12,810	390
Dec-11	190	190	690	-10

Spread	Oct-11	Nov-11	Dec-11
Basis	-1403	-1470	-1497
Oct-11		67	94
Nov-11			27

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Prices were reported down in Pepper kochi market.
- In the global market, continued upward trend is being noticed in pepper market due to lower supply. In Brazil, India and Vietnam prices were increased by much higher rate that is 8%, while in FOB 3% increase was recorded. In Sri Lanka, Lampung and Sarawak prices also increased at higher level.
- In the worldwide market, Indian black pepper MG 1 is being offered at USD 7,900 per ton for Europe, and USD 8,200 per ton (cnf) America. Vietnam FAQ 500 GL is offered at USD 7,850, 550 GL at USD 8,250, Asta 570 GL at USD 8,650 per ton (fob). White pepper double washed is offered at USD 11,100 per ton.
- Higher export demand from US and Europe also supporting the prices to move up in the market.
- Prices may get further support in coming days due to winter season demand amid global scarcity of pepper stock.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-09-11	28-09-11	Change
Ungarbled	Kochi	32800	33000	-200
Garbled		34300	34500	-200
Unpolished	Delhi	34700	34700	Unch
Number 11.5		37000	37000	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	29-09-11	28-09-11	Change
Arrivals	Kochi	19.3	20	-0.7
Off-take		23.6	40	-16.4
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 28-09-11	In-Process 28-09-11	Total 28-09-11	FED 26-09-11
Calicut	260	0	260	140
Kochi	4514	285	4799	817

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-545	35950	36000	34960	35375
Nov-11	-585	36705	36750	35770	36105
Dec-11	-660	37165	37265	36305	36710
Jan-12	-685	36805	37195	36805	37100

Contract	Volume	Change	OI	Change
Oct-11	4,858	-1,732	6,794	-252
Nov-11	2,279	-500	4,311	-50
Dec-11	184	-22	616	50
Jan-12	9	-5	44	3

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2575	-3305	-3910	-4300
Oct-11		730	1335	1725
Nov-11			605	995
Dec-11				390

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Prices were reported steady today in Jodhpur jeera market.
- Sources revealed that prices may go up due to decent enquiries from exporters.
- However, Better sowing in the upcoming Rabi season may put pressure on prices to go down.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,450 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,150-3,200 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-09-11	28-09-11	Change
Loose	Unjha	-	-	-
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	14000-14200	14000-14200	Unch

Arrival & Off-take in bags

Parameter	Centre	29-09-11	28-09-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 28-09-11	In-Process 28-09-11	Total 28-09-11	FED 26-09-11
Jodhpur	722	0	722	420
Unjha	10806	370	11176	4300

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-419	15450	15539	14980	15020
Nov-11	-401	15900	15950	15415	15449
Dec-11	-394	16300	16300	15751	15844

Contract	Volume	Change	OI	Change
Oct-11	7,107	1,611	15,861	-612
Nov-11	3,006	600	15,306	-39
Dec-11	1,383	93	4,683	618

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Prices were reported up in today's spot market amid lower arrivals.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting may put pressure on prices to go down.
- Reportedly this year crop is expected to be good as compared to previous year.
- However, Festive season demand may support the prices to gain in coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	29-09-11	28-09-11	Change
Small	961.50	865.50	+96.00
	610.09	597.88	+12.21

Arrival & Off-take in Kg

Parameter	Centre	29-09-11	28-09-11	Change
Arrivals	Nedumkandam	89465	112554	-23089
Off-take		86794	109209	-22415

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-09-11	28-09-11	28-09-11	28-09-11
	34.1	0.00	34.1	17.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-18.70	716.20	729.90	696.20	699.00
Nov-11	-22.00	770.00	783.90	747.00	751.90
Dec-11	-20.20	813.80	825.00	794.30	798.70
Jan-12	-21.50	845.50	853.90	820.00	824.00

Contract	Volume	Change	OI	Change
Oct-11	4,257	-723	3,207	39
Nov-11	1,459	-368	1,977	88
Dec-11	299	-104	1,037	31
Jan-12	143	-62	471	16

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-88.91	-141.81	-188.61	-213.91
Oct-11		52.9	99.7	125.00
Nov-11			46.8	72.10
Dec-11				25.30

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					29-9-2011	28-9-2011
Cardamom	Kochi	Ernakulum	Local	1	700	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					29-9-2011	28-9-2011
Pepper	Kochi	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					29-9-2011	28-9-2011
Coriander	Kochi	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-9-2011	28-9-2011
Clove	Kochi	Ernakulum	Local	1	510	500
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-9-2011	28-9-2011
Fennel	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-9-2011	28-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-9-2011	28-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-9-2011	28-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-9-2011	28-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-110	80-110
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-110	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-9-2011	28-9-2011
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New	1	10-11	10-11
			Mango	1	15	18
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	33	33
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-9-2011	28-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			15000	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-9-2011	28-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10500	10300
			Guntur		9300	8400
			Local		7500	4500
			Mankattu		9800	9000
	Karkala	Udupi	Byadgi	Other	-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-9-2011	28-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4500
	Bangalore	Bangalore	Turmeric Stick	Average	4800	4800

NA-Not Available

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