



Commodity: Maize
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011



Technical Commentary:

- Maize short term price trend continue to remain weak. Short covering may intervene, bears to maintain the upper hand.
- 1035 remains the applicable support whereas 1055 is the immediate workable resistance point on the higher side.
- 1035-1055 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart continue to remain favorable for bears.

Strategy: Sell near highs

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1025	1035	1046.50	1055	1065
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Sell Below	1060	1045	1035	1067

Do not carry forward the position until the next day.

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