

**Commodity: Sugar**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Prices are moving downwards as chart depicts.
- Range bound movement of prices are witnessed between Rs 2700 to Rs 2750, if breach the levels either side will decide the movement of the prices further.
- However, prices closed below 9 and 18 day SMA suggests bearishness in the prices.
- RSI is moving down in neutral region.

**Strategy:** Sell from immediate resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2680	2700	2725	2760	2766
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	<b>Sell</b>	<2742	2716	2712	2756

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Candlestick formation reveals bullish sentiments in the market.
- Prices are repeated trying to test to 962 levels.
- Prices are likely to trade range bound between Rs 962 to Rs 975, if breach the mentioned levels either side will decide the movement of the prices further.
- RSI is moving up in neutral region which indicates bullish sentiments in the market.

**Strategy:** Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	946	955	972.5	985	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	971-965	976	980	961

Do not carry forward the position until the next day.

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