

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement in market.
- ✓ Positioning of RSI is down in oversold zone. Prices might recover in today's session.
- ✓ Prices closed below 9 and above 18 day's EMA.
- ✓ Prices are likely to remain steady around 623.7-630.6 likely in today's session.

Market participants are suggested to go for buying from lower levels.

View: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	616.2	618.2	624.4	635.6	638.7
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	BUY	>623.7	627.5	630.6	621.7

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

CPO-MCX 1110(MXCPOV1)2011/09/29 - Daily B:477.30 A:477.70
 O 477.10 H 479.40 L 475.30 C 478.60 V 3,128 T 1,479,850 I 5,775 -2.8
 EMA(9) 489.79 (18) 492.22


Technical Commentary:

- ✓ CPO candlestick depicts weakness in the market.
- ✓ Positioning of RSI is in oversold zone indicating weak bias movement. Prices might recover in today's session.
- ✓ Prices closed below 9 and above 18 day's EMA.
- ✓ Prices likely to remain steady around 475.3-482.3 in today's trading session.

Market participants are suggested to go for buying from lower levels.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	467.1	469.8	478.6	486.5	489.6
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	BUY	>475.3	480.0	482.3	474.0

*Do not carry forward the position until next day.

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