

## RED CHILLI

### Fundamentals:

- Prices were reported steady in today's Gunur spot market amid higher arrivals.
- Sources revealed that Export demand from EU, Pakistan, Bangladesh and China may support the prices to gain in the market.
- Red Chilli has been sown in 1.27 lakh hectares in A.P as on 28th September 2011 as compared to the last week 1.17 lakh hectares. Red chilli sowing activity increasing day by day due to favourable weather condition in growing regions.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-09-11	29-09-11	Change
334	Guntur	8500-9000	8500-9000	Unch
Teja		8600-9400	8600-9400	Unch

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30-09-11	29-09-11	Change
Arrivals	Guntur	50000	35000	+15000
Off-take		30000	30000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat 29-09-11	In-Process 29-09-11	Total 29-09-11	FED 26-09-11
Guntur	4522	0	4522	4681
Warangal	20	0	20	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+36	8452	8632	8450	8596
Nov-11	+26	8586	8594	8446	8470
Dec-11	-	8298	8298	8212	8212

Contract	Volume	Change	OI	Change
Oct-11	1,565	745	5445	-130
Nov-11	465	-90	2845	200
Dec-11	35	-335	975	25

Spread	Oct-11	Nov-11	Dec-11
Basis	154	280	538
Oct-11		-126	-384
Nov-11			-258

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Prices were increased in today's turmeric Erode market.
- In A.P., Turmeric has been sown in 0.67 lakh hectares as on 28<sup>th</sup> September 2011. Turmeric sowing in the major growing regions almost completed and crop growth stages reported satisfactory day by day.
- Sources revealed that prices may get support in the coming days due to festive season demand.
- However, higher carry in stock in the market put pressure on prices to go down.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	30-09-11	29-09-11	Change
Finger	Erode	4400-	4300-	+100
		5400	5300	
Gattah		4400-	4300-	+100
		4800	4700	
Nizam	Nizamabad	-	5200- 5300	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	30-09-11	29-09-11	Change
Arrivals	Erode	6000	6000	Unch
Off-take		5000	5400	-400
Arrivals	Nizamabad	-	500	-
Off-take		-	500	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29-09-11	29-09-11	29-09-11	26-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2777	0	2777	1060
Warangal	2197	0	2197	2566

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-126	4540	4638	4424	4440
Nov-11	-124	4548	4578	4380	4392
Dec-11	-88	4446	4520	4336	4376

Contract	Volume	Change	OI	Change
Oct-11	4,970	-4,330	10,990	-500
Nov-11	2,105	-2,660	7,500	50
Dec-11	1,425	-990	6,420	-110

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

**Fundamentals:**

- Kota market was reported steady today amid lower arrivals.
- Ruchi soya industries ltd and Hindustan gum are purchasing coriander at lower price level.
- However, Coriander prices are not getting support due to higher carry in stock of last year crop which was around 50-60 lakh bags remained 25-30 lakh bags in the market.
- Maximum quantity of coriander stock was found in Rajasthan during this period.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	30-09-11	29-09-11	Change
Badami	Ramganj	-	3550-3750	-
Eagle		-	3750-3950	-
Badami	Kota	3950-4000	3950-4000	Unch
Eagle		4100	4100	Unch
Badami	Baran	-	3800-3900	-
Eagle		-	3950	-

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	30-09-11	29-09-11	Change
Arrivals	Ramganj	-	5000	-
Off-take		-	5000	-
Arrivals	Kota	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Baran	-	2500	-
Off-take		-	2500	-

**NCDEX- STOCK POSITION**

Stocks	Demat 29-09-11	In-Process 29-09-11	Total 29-09-11	FED 26-09-11
Guna	669	0	669	529
Jaipur	2429	0	2429	109
Kota	20839	758	21597	1289
Ramganj	3737	190	3927	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-141	5355	5401	5210	5230
Nov-11	-128	5450	5480	5281	5314
Dec-11	-77	5499	5507	5412	5412

Contract	Volume	Change	OI	Change
Oct-11	3,060	820	17,870	-940
Nov-11	1,710	810	13,260	450
Dec-11	50	-140	680	-10

Spread	Oct-11	Nov-11	Dec-11
Basis	-1255	-1339	-1437
Oct-11		84	182
Nov-11			98

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Prices were reported down in Pepper Delhi market due to lower activity in the market.
- However, Prices were reported up in Kochi market amid lower arrivals.
- In the international market, continued upward trend is being noticed in pepper market due to lower supply. In Brazil, India and Vietnam prices were increased by much higher rate that is 8%, while in FOB 3% increase was recorded. In Sri Lanka, Lampung and Sarawak prices also increased at higher level.
- In the global market, Indian black pepper MG 1 is offered at USD 7,900 per ton for Europe, and USD 8,200 per ton (cnf) America. Vietnam FAQ 500 GL is offered at USD 7,850, 550 GL at USD 8,250, Asta 570 GL at USD 8,650 per ton (fob). White pepper double washed is offered at USD 11,100 per ton.
- Higher export demand from US and Europe also supporting the prices to move up in the market.
- Prices may get further support in coming days due to winter season demand amid global scarcity of pepper stock.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-09-11	29-09-11	Change
Ungarbled	Kochi	33000	32800	+200
Garbled		34500	34300	+200
Unpolished		34500	34700	-200
Number 11.5	Delhi	37000	37000	Unch

### Arrivals & Off-take in Tonnes

Parameter	Centre	30-09-11	29-09-11	Change
Arrivals	Kochi	17.00	19.30	-2.30
Off-take		24.00	23.60	-0.40
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 29-09-11	In-Process 29-09-11	Total 29-09-11	FED 26-09-11
Calicut	260	0	260	140
Kochi	4780	48	4828	817

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+275	35350	35695	35110	35565
Nov-11	+200	35990	36375	35820	36195
Dec-11	+40	36600	36945	36485	36700
Jan-12	-95	37100	37345	36985	37005

Contract	Volume	Change	OI	Change
Oct-11	4,263	-595	6,815	21
Nov-11	1,294	-985	4,404	93
Dec-11	40	-144	609	-7
Jan-12	10	1	43	-1

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2565	-3195	-3700	-4005
Oct-11		630	1135	1440
Nov-11			505	810
Dec-11				305

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- Sources revealed that prices may go down in near term due to higher carry forward stock in the market that is around 6-7 lakh bags and sowing may also increased in M.P., Gujarat and Rajasthan region in the upcoming rabi season with sufficient soil moisture due to favourable weather conditions and there is anticipation of 30,000 lakh bags may come next year in the market.
- However, local demand from Delhi, Calcutta, Patna, Chennai and Bangalore and export demand from Singapore, Bangladesh, Pakistan, Russia, Nepal supporting the prices. There is huge demand for machine cut variety. However, some countries like Bangladesh prefer loose variety of jeera.
- Jeera exports fell 40% to 7,750 tonnes in April-July, 11 as compared to 12,950 tonnes in April-July, 10.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-09-11	29-09-11	Change
Loose	Unjha	-	-	-
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	-	14000-14200	-

### Arrival & Off-take in bags

Parameter	Centre	30-09-11	29-09-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**  
**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 29-09-11	In-Process 29-09-11	Total 29-09-11	FED 26-09-11
Jodhpur	722	6	728	420
Unjha	10558	472	11030	4300

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-368	15001	15160	14640	14715
Nov-11	-397	15400	15564	15025	15112
Dec-11	-377	15814	15984	15431	15525

Contract	Volume	Change	OI	Change
Oct-11	9,198	2,091	14,766	-1,095
Nov-11	4,581	1,575	14,901	-405
Dec-11	1,581	198	5,514	831

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Prices were reported down in today's spot market amid lower arrivals.
- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting may put pressure on prices to go down.
- Reportedly this year crop is expected to be good as compared to previous year.
- However, Festive season demand may support the prices to move up in coming days.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	30-09-11	29-09-11	Change
Small	946.00	961.50	-15.50
	656.45	610.09	+46.36

### Arrival & Off-take in Kg

Parameter	Centre	30-09-11	29-09-11	Change
Arrivals	Nedumkandam	69138	89465	-20327
Off-take		67661	86794	-19133

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29-09-11	29-09-11	29-09-11	29-09-11
	34.1	0.00	34.1	17.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+11.70	695.10	719.00	695.10	712.10
Nov-11	+9.10	757.30	768.50	753.00	762.00
Dec-11	+8.10	810.10	814.70	800.00	808.10
Jan-12	+7.80	834.90	839.80	826.00	830.00

Contract	Volume	Change	OI	Change
Oct-11	2,341	-1,916	3,260	53
Nov-11	710	-749	1,983	6
Dec-11	133	-166	1,033	-4
Jan-12	38	-105	478	7

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-55.65	-105.55	-151.65	-173.55
Oct-11		49.9	96	117.90
Nov-11			46.1	68.00
Dec-11				21.90

**NB:** Spread was done by taking Spot prices of Average quality prices.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Cardamom	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	105
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Garlic	Cochin	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-110
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-110	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-9-2011	29-9-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	25
	Koyambedu	Chennai	New	1	10-12	10-11
			Mango	1	15	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	33	33
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-9-2011	29-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			20000	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-9-2011	29-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		9300	9300
			Local	Average	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-9-2011	29-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	4250	4800

NA-Not Available

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