

Oil Meal Fundamentals:

Oilmeal prices featured steady tone followed by sluggish trade activity in the cash market on Friday. **The domestic meal demand remained dull due to Navratras owing to poor poultry demand. Strong dollar remained a discouraging factor for the overseas meal buyers. No major activity reported in the exports front. In the latest development, SOPA has estimated India's soybean crop at 116.50 lakh tones (101.0 lt) with average yield 1127 kg/ha after a field survey. As per SOPA the soybean crop damage is witnessed in Harda, Hoshangabad, Vidisha and Raisen districts in M.P. Overall, the crop in Maharashtra is reported in good condition.**

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	30/9/2011	29/9/2011	Parity To
Indore (MP)	16200	16200	Gujarat, MP
Kota	15800	15800	Rajasthan, Del, Punjab, Haryana
Akola	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	17000	17000	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	17000	17000	Andhra, AP, Kar, TN
Dhulia/Jalna	17500	17500	Mumbai, Maharashtra
Nagpur (42/46)	16800	16800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17000	17000	Local and South
Solapur	16500	16500	Local and South
Bundi	16500	16500	-

Soy DOC at Ports

Centers	Port Price	
	30/9/2011	29/9/2011
Kandla (FOR) (INR/MT)	17500-17800	17500-17800
Kandla (FAS) (USD/MT)	357-363	358-364

International Soy DOC

Argentina FOB \$/MT	30/9/2011	29/9/2011	+/-
Soybean Pellets	334	332	+2
Soybean Cake Meal	334	332	+2
Soybean Meal	342	340	+2
Soy Expellers	342	340	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	30/9/2011	29/9/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13400	13400	Unch
Parly	13400	13400	Unch

Groundnut Meal	30/9/2011	29/9/2011	Chg
Basis 45% O&A, Saurashtra	14000	14200	-200
Basis 40% O&A, Saurashtra	15000	15200	-200
GN Cake, Gondal	15500	16000	-500

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

Mustard DOC/Meal	30/9/2011	29/9/2011	Chg
Jaipur (Plant Delivery)	7200	7200	Unch
Kandla (FOR)	8200	8200	Unch
Sri Ganganagar	940	945	-5

Mumbai Oil Meal Quotes:

Rs/M.T.	30/9/2011	29/9/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15200	15300	-100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18000	18000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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