

Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
MAIZE

Technical Commentary:

- Red candlestick pattern supports the bearish momentum in the market.
- Maize chart is forming new lows as 1055 is the immediate workable resistance point on the higher side.
- 1000-1055 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Oversold position of RSI in daily chart may reveal that prices may rebound in the next trading session.

Strategy: Sell near highs

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	989.5	1003.1	1016.5	1042.5	1068.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	SELL	1025-1027	1014	1009	1036

Do not carry forward the position until the next day.

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