



Commodity: Wheat

Contract: Oct.

Exchange: NCDEX

Expiry: Oct.20 2011

Wheat



Technical Commentary:

- Candle stick chart formation shows sellers support for short term in the future market.
- RSI is moving down in positive region hints weakness in the market.
- Lower volume is unsupportive to the market.
- Nearest by support is 1120 and resistance is 1135.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	1110	1119	1119.6	1130	1141
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Sell below	1125	1118	1116	1128.4

Do not carry forward the position until the next day.

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